Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity ABN/ARSN GALE PACIFIC LIMITED 80 082 263 778 We (the entity) give ASX the following information. Information about buy-back Type of buy-back On-market buy-back 2 Date Appendix 3C was given to 16 February 2017 ASX Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day Previous day Before previous day 80,000 3 Number of shares/units bought 4,043,555 back or if buy-back is an equal access scheme, in relation to which acceptances have been received \$1,498,637.39 \$27,225.00 4 Total consideration paid or

payable for the shares/units

⁺ See chapter 19 for defined terms.

| | | Before previous day | Previous day |
|---|--|--|--|
| 5 | If buy-back is an on-market buy- back | highest price paid: \$0.425 date: 1 May 2017 | highest price paid: \$0.3425 |
| | | lowest price paid: \$0.3425 date: 8 December 2017 | lowest price paid: \$0.3375 highest price allowed under rule 7.33: \$0.3633 |
| | | | |

Participation by directors

| 6 | Deleted 30/9/2001. | |
|---|--------------------|--|
|---|--------------------|--|

| N/A | | | |
|-----|--|--|--|
| | | | |

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

| 25,597,884 | | | |
|------------|--|--|--|
| | | | |
| | | | |
| | | | |
| | | | |

Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

SOPHIE KARZISCompany Secretary
12 December 2017

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⁺ See chapter 19 for defined terms.