

12 December 2017

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

HHY FUND
ASX Code: HHY

The unaudited Net Tangible Asset (NTA) backing of the HHY Fund as at 30 November 2017 after taking into account taxation on realised and unrealised gains where applicable was as follows:

| | 30 November 2017 | 31 October 2017 | Monthly % | FYTD% |
|---------------|-------------------------|------------------------|------------------|--------------|
| NTA per Share | 12.95 cents | 12.34 cents | +4.91 | +13.47 |

Yours faithfully
Aurora Funds Management Limited
as responsible entity for HHY Fund



John Patton
Director