



Notification of Consolidation/Split

Announcement Summary

Entity name

REECE LIMITED

Applicable security for the reorganisation

REH	ORDINARY FULLY PAID
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Announcement Type

New Announcement

Date of this announcement

Tuesday December 12, 2017

Reorganisation type

Security split

Effective Date

Monday December 18, 2017

Record Date

Tuesday December 19, 2017

Issue Date

Thursday December 28, 2017

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

REECE LIMITED

1.2 *Registered Number Type

ABN

Registration Number

49004313133

1.3 *ASX issuer code

REH

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Tuesday December 12, 2017

1.6 *Securities affected by the reorganisation



REH

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

No

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Tuesday December 19, 2017

3.2 Date of +security holder meeting

3.3 Last day for trading in the pre-re-organised +securities

Friday December 15, 2017

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Monday December 18, 2017

3.5 Record date

Tuesday December 19, 2017

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Wednesday December 20, 2017

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Thursday December 28, 2017

3.8 Trading starts on a normal T+2 basis

Friday December 29, 2017

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday January 3, 2018

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security split



4.1b *Split ratio: the +securities will be split on the basis that every

1

(pre-split) +security (/ies) will be divided into

5

(post-split) +securities.

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

<p>*ASX +Security Code REH</p>	<p>*ASX +Security Description ORDINARY FULLY PAID</p>		
<p>Quoted/unquoted Quoted</p>	<p>Number on issue before reorganisation 99,600,000</p>	<p>Number on issue after reorganisation 498,000,000</p>	<p>Estimate/Actual Actual</p>

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary