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ASX ANNOUNCEMENT

First sale of Senetas Ultra-High-Speed 100Gbps Ethernet Encryptor

Senetas Corporation Limited (“Senetas”) announced today that it had secured the first sale of its ultra-high-speed 100Gbps Ethernet encryptors, the CN9000 Series. The purchase was made by a government customer in Western Europe.

Released in 2016, the CN9000 Series encryptors are the world’s only certified high-assurance 100Gbps encryptors that support all network topologies.

Senetas CEO, Andrew Wilson, commented, “This is a significant milestone for Senetas. Following considerable customer interest and testing during the past year, we are very pleased to have received this first order.

“This sale represents validation of our development of the ultra-high-speed encryptor and its use case for protecting the increasingly high volumes of Big Data transmitted across ultra-fast networks and their various topologies.

“Whilst this first sale has taken time, we are pleased with the pipeline of opportunities for the CN9000 Series 100Gbps encryptors that we are progressing with our distribution partner, Gemalto. These encryptors show promise to become a strong contributor to our hardware encryption business. As governments and large enterprises upgrade their Ethernet networks to higher bandwidths, the CN9000 provides the encryption security required to protect that data. We expect further orders for CN9000 encryptors in the 2018 financial year.

“In addition to the CN9000 Series and all our CN Series crypto-agile hardware encryptors, our forthcoming virtualised encryption solutions and SureDrop encrypted file sharing products increase the addressable markets for our product portfolio and provide a foundation for future growth.”

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About Senetas Corporation Limited

Senetas, an Australian public listed company (ASX:SEN), is a leading developer of data encryption solutions for enterprise, government and technology service providers. From certified high-assurance encryption hardware and virtualised encryption, to the most secure file sharing application providing data sovereignty control, all Senetas solutions are based on the same leading security, high performance and crypto-agile platform.

Senetas encryption solutions leverage state-of-the-art encryption key management and crypto-agility by design, providing long-term data protection in a post-Quantum computing world. They share the same designed-in data protection without compromising network and application performance or user experience.

Senetas CN Series, certified high-assurance encryption hardware, provide maximum data protection for core Ethernet network infrastructure. A preferred option for government, enterprise, defence and communications service providers, Senetas CN Series encryptors are certified by independent testing authorities (Common Criteria, FIPS and NATO) as "suitable for government and defence use".

Senetas CV Series virtual encryptors provide robust data protection for high-scale extended and virtualised networks. The CV Series provides security benefits of virtualised encryption's rapid scalability and flexibility; delivering cost-effective deployment to meet changing business and IT needs.

SureDrop delivers a state-of-the-art encrypted file sharing, collaboration and synchronisation solution. It is the most secure file sharing application available and uniquely ensures customers' total control over data location and sovereignty. Whilst maximising users' experience, SureDrop leverages the Senetas encryption platform.

Senetas encryptors have been trusted to protect much of the world's most sensitive information for nearly 20 years. They are used to protect everything from government and defence data and secrets, to intellectual property and business data, to financial transactions, CCTV networks, SCADA critical infrastructure control systems and citizen identity.

Senetas encryption solutions are used in more than 35 countries. They are distributed and supported internationally by Gemalto, the world's largest data security company, with its SafeNet Identity and Data Protection products.

www.senetas.com