

14 December 2017

For immediate release to the market

STATUS OF DEFEATING CONDITIONS

We attach by way of service under section 630(5)(b) *Corporations Act 2001* (Cth) (Corporations Act) a notice of status of defeating conditions under section 630(3) Corporations Act.

ENDS

Kim Clark
Company Secretary

Status of defeating conditions

Section 630(3) *Corporations Act 2001* (Cth)

TO: MaxSec Group Limited ACN 000 029 265
Unit 29, 1 Talavera Road
North Ryde, NSW 2113

AND TO: Australian Securities Exchange

Future Fibre Technologies Limited ACN 064 089 318 (**Bidder**) has made offers under an off-market takeover bid for all the ordinary shares in MaxSec Group Limited (**Offers**). The Offers are contained in a bidder's statement dated 18 October 2017 (as amended and supplemented by the supplementary bidder's statement dated 2 November 2017) (**Bidder's Statement**).

The Bidder gives notice under section 630(3) of the *Corporations Act 2001* (Cth) that:

- (a) it has freed the Offers from all conditions set out in clause Schedule 2 of its Bidder's Statement (as per the Bidder's announcement of 29 November 2017);
- (b) so far as the Bidder knows, the condition in item 6 of Schedule 2 of the Bidder's Statement has been fulfilled (as per the Bidder's announcement on 24 October 2017); and
- (c) the Bidder's voting power in MaxSec Group Limited is 78.784%.

Dated: 14 December 2017



Kim Clark
Company Secretary