

14 December 2017

BY ELECTRONIC LODGEMENT

Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

FOR IMMEDIATE RELEASE

STATUS OF DEFEATING CONDITIONS

MaxSec Group Limited (ACN 000 029 265) (**MaxSec**) refers to the target's statement of MaxSec dated 18 October 2017 (**Target's Statement**) in response to the off-market takeover bid by Future Fibre Technologies Limited (ACN 064 089 318) (**FFT**) for all the issued ordinary shares in MaxSec (**Bid**). The Bid was made pursuant to a bid implementation agreement entered between MaxSec and FFT on 24 August 2017 (**BIA**).

MaxSec has received by way of service under section 630(5)(b) Corporations Act 2001 (Cth) (Corporations Act) a notice of status of defeating conditions under section 630(3) Corporations Act from FFT (attached).

MaxSec Group Limited

- ENDS -

For more information, contact:

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About MaxSec Group Limited

MaxSec Group Limited, through its divisions BQT Solutions and Ava Global, is a leading designer, developer and global provider of quality, reliable and secure smart card and reader systems, biometric scanners, locking devices and a growing global provider of secure logistics services. MaxSec Group divisions are represented globally on 6 continents.

For more information, visit our website at www.maxsec.com.

Status of defeating conditions Section 630(3) *Corporations Act 2001* (Cth)

TO: MaxSec Group Limited ACN 000 029 265
Unit 29, 1 Talavera Road
North Ryde, NSW 2113

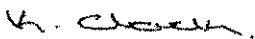
AND TO: Australian Securities Exchange

Future Fibre Technologies Limited ACN 064 089 318 (**Bidder**) has made offers under an off-market takeover bid for all the ordinary shares in MaxSec Group Limited (**Offers**). The Offers are contained in a bidder's statement dated 18 October 2017 (as amended and supplemented by the supplementary bidder's statement dated 2 November 2017) (**Bidder's Statement**).

The Bidder gives notice under section 630(3) of the *Corporations Act 2001* (Cth) that:

- (a) it has freed the Offers from all conditions set out in clause Schedule 2 of its Bidder's Statement (as per the Bidder's announcement of 29 November 2017);
- (b) so far as the Bidder knows, the condition in item 6 of Schedule 2 of the Bidder's Statement has been fulfilled (as per the Bidder's announcement on 24 October 2017); and
- (c) the Bidder's voting power in MaxSec Group Limited is 78.784%.

Dated: 14 December 2017



Kim Clark
Company Secretary