

# Form 605

Corporations Law  
Section 671B

## Notice of ceasing to be a substantial holder

To: Company Name/Scheme **BELL FINANCIAL GROUP LIMITED**

ACN/ARSN **083 194 763**

### 1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): \_\_\_\_\_

The holder ceased to be a substantial shareholder on **12 December 2017**

The previous notice was given to the company on **2 December 2014**

The previous notice was dated **28 November 2014**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 4. Addresses

The addresses of persons named in this form are as follows:


Name	Address
Details of all UBS offices can be found through the following link: <a href="http://apps2.ubs.com/locationfinder/">http://apps2.ubs.com/locationfinder/</a>	

**SIGNATURE**

Print Name: Philip Alexander

Capacity: Authorised signatory

Sign Here:



Date: 14 December 2017

---

Contact details for this notice:

Philip Alexander  
Group Risk Control  
(T) +852 2971 6074

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to	Number of securities	Class
27-Jul-17	UBS Securities Australia Ltd	Sell	377	(551)	Ordinary
27-Jul-17	UBS Securities Australia Ltd	Sell	377	(551)	Ordinary
27-Jul-17	UBS Securities Australia Ltd	Buy	377	551	Ordinary
12-Dec-17	UBS AG Australia Branch	Sell	26,606,188	(42,232,044)	Ordinary