

ASX ANNOUNCEMENT

18 December 2017

Redflex Holdings Limited | ABN 96 069 306 216

Redflex

Western Alliance Bank Credit Facility

Redflex Holdings Limited (**ASX:RDF**) (**Redflex**) updated the market on 15 November 2017 about Redflex continuing to assess options to secure a longer-term debt facility.

The Company is pleased to announce today that its U.S. subsidiary, Redflex Traffic Systems, Inc. (**Redflex Americas**), has entered into a USD10 million credit facility agreement with Western Alliance Bank (**Western Alliance**) consisting of a USD5 million revolving line of credit (**Revolving Loan**) and a USD5 million three-year term loan (**Term Loan**) (together, **Credit Facility**).

The Credit Facility will be used by Redflex to secure potential uplift in working capital requirements and future investment in potential opportunities, both of an organic and inorganic nature.

Western Alliance Bank is a wholly owned subsidiary of Western Alliance Bancorporation and operates full-service banking divisions: Alliance Bank of Arizona, Bank of Nevada, Bridge Bank, First Independent Bank, Alliance Association Bank, and Torrey Pines Bank in the United States of America.

Key terms and conditions of the Credit Facility

The Credit Facility is on terms and conditions considered standard for a facility of this nature. Key terms include:

Loan amount:	USD10 million loan amount consisting of the Revolving Loan and the Term Loan
Term:	The Term Loan will be available for 36 months, and the Revolving Loan will be available for 12 months (unless the Revolving Loan is otherwise extended in accordance with the Revolving Loan terms).
Interest Rate:	<p>The interest payable on each of the Term Loan and the Revolving Loan, will be a rate of interest per annum equal to the sum of the "Prime Rate" then in effect and 1.50% per annum, (and will be determined on the last business day of each calendar quarter and will be effective on the first day of the following calendar quarter).</p> <p>"<u>Prime Rate</u>" means the fluctuating rate of interest set out from time to time in the Western Edition of <i>The Wall Street Journal</i> as the "prime rate," without regard to whether any lending institution charges that rate to any customer. Any change to that rate takes effect at the opening of business on the day specified in the announcement of a change in that rate.</p>
Maturity Date:	With respect to the: <ul style="list-style-type: none">• Revolver Loan – December 14, 2018• Term Loan – December 14, 2020
Restrictions on future borrowings:	During the term of the Revolver Loan, without Western Alliance's consent, Redflex, Redflex Guardian, Inc. and Redflex Americas are restricted from creating, incurring assuming or suffering any liabilities (not already in existence) beyond those incurred in the ordinary course of trading or which are intercompany in nature.
Security:	Redflex has agreed to pledge all of the issued and outstanding certificated stock in Redflex Americas, which consists of 100,000 shares of common stock of Redflex Americas, as security for the Credit Facility.
Guarantee	Redflex and Redflex Guardian, Inc. have guaranteed Redflex Americas obligations under the Credit Facility.

Redflex Holdings Limited

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About Redflex

The Redflex Group has established itself as a world leader in traffic enforcement products and services, developing leading enforcement camera technology and owning and operating one of the largest networks of digital speed and red-light cameras in the world. Redflex develops and manufactures a wide range of digital photo enforcement solutions including red light camera, speed camera and school bus stop arm camera systems, all utilising the most advanced sensor and image capture technologies.

The Redflex Group runs its own systems engineering operations, system integration technologies and innovation centre for research and development. With our continuous development of new safety products, the Redflex Group has been helping to reduce collisions and to save lives for more than 20 years.

Redflex Holdings Limited was listed on the Australian Securities Exchange in January 1997.

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