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**ASX Announcement** 20 December 2017

## KNOSYS LIMITED ANNOUNCES NEW \$320,000 CONTRACT WITH SBS BANK

**Knosys Ltd (ASX: KNO)** ("Knosys") is pleased to announce that SBS Bank in New Zealand has entered into an agreement with Knosys for deployment of the Knosys knowledge management platform. The multi-year contract follows an RFI process commenced by SBS Bank in May 2017. The total contract value is expected to exceed \$320,000 over the initial contract term of 3 years. Knosys will commence project activities immediately with a "Go-Live" date in March 2018.

SBS Bank's Chief Risk Officer, Mark McLean said the partnership would enable Bank staff to better utilise enterprise knowledge which would lead to greater efficiencies. "The Knosys platform will allow staff to quickly and efficiently access information and processes, improving their day to day tasks. We particularly like the ability to service the needs of multiple business units' through the software."

Mr John Thompson, CEO of Knosys, said "We look forward to partnering with SBS Bank and delivering a company wide solution that will manage information and content to their front-line teams in the call centre, mobile banking and branches. Knosys will become the central repository of business information that will be consumed by other applications and solutions which are part of SBS Bank's digital strategy.

"We have specifically, over the last 6 months, focused on mid-tier banking and financial customers and it is pleasing to see our technology and its inherent value proposition start to gain traction outside of the bigger financial institutions. In this new world of information overload, Knosys assists companies to bring order, compliance, and governance over its usage of information and digital assets internally and externally to their end customers.

Mr Thompson went on to say "We will continue to prospect hard in this sector over the next 12 months for similar mid-sized opportunities and look forward to announcing to our investors more wins in the future. We will continue our 2017 strategy of focusing on diversifying our customer base, generating new sources of recurring revenue from within Asia Pacific and look at opportunities to accelerate growth with new offerings."

## **ABOUT KNOSYS**

The Knosys Platform is an enterprise-grade, digital knowledge management solution that enables companies to better capture, manage and access information across often disparate business units, divisions and information technology (IT) platforms. Knosys augments a company's IT platforms, by virtualizing both internal and external information repositories without the need to disrupt existing processes or force migration of data.



The Knosys digital knowledge management platform provides an open and expandable framework, which can extend into a fully integrated digital workcentre for employees or be the central information source for virtual agents, chatbots and other self-service platforms to improve customer engagement.

For more information please visit: www.knosys.it

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