

Australia • Level 10 • 167 Queen Street • Melbourne • Victoria 3000 • Australia
• Phone (61) 03 9600 0162 • Fax (61) 03 9640 0946

Singapore • 988 • Toa Payoh North • #07-05 • Singapore 319002
• Phone (65) 6266 4320 • Fax (65) 6295 1108

(ACN 108 051 529) www.lifecorplimited.com

20 December 2017

Dear Shareholder

Equal Access Share Buy-Back – Letter of Offer

Our records show that as at the record date (20 December 2017) for the equal access share buy back offer by the Life Corporation Limited ACN 108 051 529 (**Company**) to buy back all of your shares in the Company (**Buy Back Offer**) you held that number of fully paid ordinary shares (**Sale Shares**) as detailed in the attached personalised **Acceptance Form**. Your number of shares is expressed on a post October 2017 share consolidation basis.

The Company hereby offers to buy-back all of your Sale Shares on the terms set out in the enclosed Acceptance Form. **PLEASE NOTE the offer price is 50 cents per Share (calculated on a post October 2017 share consolidation basis)**. If you did not take up the Company's unmarketable parcel buy back offer - you can still take up this Buy Back Offer.

This offer may be accepted by you (**only for all of the Sale Shares not part thereof**) at any time up to 5.00pm on 17 January 2018 (**Closing Time**) by you signing and returning the Acceptance Form to reach us at the address specified on the Acceptance Form prior to that Closing Time. The Acceptance Form can be sent in the envelope enclosed with this letter.

Where you accept the Buy Back Offer as detailed in the Acceptance Form you are personally warranting to the Company that -

- you hold the legal and beneficial interest in the Sale Shares; and
- you have unencumbered title to the Sale Shares; and

A statement setting out all information known to the Company that is material to a decision whether to accept this Buy Back Offer is detailed in the Company's Notice of Extraordinary General Meeting (**EGM**) as announced on the ASX platform on 8 September 2017 (**Notice of Meeting**). Shareholders approved the resolution to allow the Company to make the Buy Back Offer at the general meeting on 9 October 2017. As shareholders would be aware, at the EGM shareholders also approved a 100:1 consolidation, so that your shareholding and purchase price (of \$0.50 per

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Share) are expressed in this Buy Back Offer on a post consolidation basis. As stated in the Notice of Meeting, you are not obliged to accept the Buy Back Offer and, if you do not return the signed Acceptance Form by the Closing Time, you will still hold all of your shares at that time.

Please note, as referred to in the Notice of Meeting, that as from 17 January 2018 (which date has been revised in line with an extension to all dates under the timetable), the ASX will suspend all shares in the Company from quotation on the ASX as from that date and the Company is to be delisted.

This offer is made pursuant to the equal access share buy-back scheme being conducted by the Company in accordance with Part 2J.1 of Chapter 2J of the *Corporations Act 2001*.

In the meantime, if you have any questions please do not hesitate to contact the Company's Information Line between Monday to Friday 8.30am to 5.30pm on 1300 910 051 (within Australia) or +61 1300 910 051 (outside Australia) .

Yours faithfully
Life Corporation Limited



Andrew Wilson - Company Secretary



Life Corporation Limited

ACN 108 051 529

BUY BACK OFFER
ISSUER SPONSORED HOLDERS

THIS DOCUMENT IS IMPORTANT. IF YOU DO NOT UNDERSTAND IT YOU SHOULD CONSULT YOUR PROFESSIONAL ADVISER.

Securityholder Reference Number (SRN):

Shares you can accept as at 7:00pm (AEDT)
20 December 2017 (Record Date):

A

ACCEPTANCE FORM

I/We offer to sell the following Shares to Life Corporation Limited ("Company") on the terms and conditions set out in the Company's Notice of Annual General Meeting dated 8 September 2017 and letter accompanying this form ("Buy Back Documents"), at a price of \$0.50 per Share.

If you wish to have your Shares bought back, you must offer to sell ALL of your Shares under option B below.

B

ALL of my/our Shares

C

Please sign within the boxes below in accordance with instructions overleaf

Individual OR Joint Shareholder 1
Sole Director and Sole Company Secretary

Joint Shareholder 2 OR
Director/Company Secretary

Joint Shareholder 3 OR
Director

Telephone Number – Business Hours

Telephone Number – After Hours

Contact Name (PRINT)

Date

**ACCEPTANCE FORMS MUST BE RECEIVED BY THE REGISTRY, LINK MARKET SERVICES LIMITED
BY NO LATER THAN 5.00PM (AEDT) ON 17 JANUARY 2018**

LFC BBK001



BUY-BACK OFFER INSTRUCTIONS

Issuer Sponsored Holders

How to complete this Acceptance Form

The instructions below are cross-referenced to each section of the Acceptance Form. Please complete the form in black ink. Defined terms have the same meaning as in the Buy-Back Documents.

A This is the total number of Shares registered in your name as at 7:00pm (AEDT) 20 December 2017. If you want to participate in the Buy-Back, you can offer to sell ALL (but not part) of these Shares to Life Corporation Limited ("Life Corporation") (by following the instructions set out below).

B If you wish to offer to sell ALL of your Shares, please place a 'X' in this box.

C Sign and date the Acceptance Form at Part C. By signing and returning this Acceptance Form you acknowledge that you have read and understood the Buy-Back Documents and that the acceptance specified on this Acceptance Form is an offer to sell ALL your Shares to Life Corporation on the terms and conditions set out in the Buy-Back Documents.

Joint Shareholders – all holders must sign.

Under power of attorney – where this Acceptance Form is signed under power of attorney, the attorney declares that the attorney has no notice of revocation of the power or the death of the donor of the power. If not already noted by the Registry, an original certified copy of the power of attorney must be sent to the Registry.

Deceased estate – all executors should sign. If not already noted by the Registry, send an original certified copy of probate or letters of administration to the Registry.

Company – this Acceptance Form must be signed by 2 directors, a director and company secretary or, in the case of a company with a sole director who is also the sole company secretary, the sole director.

Personal Information Collection Notification Statement: Link Group advises that personal information it holds about you (including your name, address, date of birth and details of the financial assets) is collected by Link Group organisations to administer your investment. Personal information is held on the public register in accordance with Chapter 2C of the *Corporations Act 2001*. Some or all of your personal information may be disclosed to contracted third parties, or related Link Group companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at www.linkmarketservices.com.au for a copy of the Link Group condensed privacy statement, or contact us by phone on +61 1800 502 355 (free call within Australia) 9am–5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.

Submitting your Buy-Back Acceptance Form

If you require further information on how to complete this Acceptance Form please contact the Life Corporation Limited Investor Information Line on 1300 910 051 (within Australia) or +61 1300 910 051 (from outside Australia) Monday to Friday between 8:30am and 5:30pm.

Use the enclosed envelope to send or deliver your completed and signed Acceptance Form to the following address so that it is received by no later than 5:00pm (AEDT) on 17 January 2018.

Mailing Address

Life Corporation Limited Buy-Back
C/- Link Market Services Limited
Locked Bag A14
SYDNEY SOUTH NSW 1235

OR

Delivery Address

Life Corporation Limited Buy-Back
C/- Link Market Services Limited
1A Homebush Bay Drive
Rhodes NSW 2138

THIS ACCEPTANCE FORM RELATES TO THE LIFE CORPORATION LIMITED BUY-BACK DOCUMENTS AND SHOULD BE READ IN CONJUNCTION WITH THOSE DOCUMENTS.

THE TERMS AND CONDITIONS OF THE BUY-BACK, AND THE EFFECT OF SUBMITTING AN ACCEPTANCE, ARE SET OUT IN THE BUY-BACK DOCUMENTS.



Life Corporation Limited

ACN 108 051 529

BUY BACK OFFER

CHESS HOLDERS

THIS DOCUMENT IS IMPORTANT. IF YOU DO NOT UNDERSTAND IT YOU SHOULD CONSULT YOUR PROFESSIONAL ADVISER. Do NOT send your Acceptance Form to the Registry. Send this Acceptance Form to your controlling CHESS participant. Please refer to the instructions on the back of this Acceptance Form.

Controlling CHESS Participant as at 7:00pm (AEDT) 20 December 2017:

Holder Identification Number (HIN):

Shares you can accept as at 7.00pm (AEDT) 20 December 2017 (Record Date):

A

ACCEPTANCE FORM

I/We offer to sell the following Shares to Life Corporation Limited ("Company") on the terms and conditions set out in the Company's Notice of Annual General Meeting dated 8 September 2017 and letter accompanying this form ("Buy Back Documents"), at a price of \$0.50 per Share.

You should refer to the Buy-Back Documents and the special instructions overleaf before completing this Acceptance Form.

If you wish to have your Shares bought back, you must offer to sell ALL of your Shares under option B below.

B All of my/our Shares

C Please sign within the boxes below in accordance with instructions overleaf

Individual OR Joint Shareholder 1
Sole Director and Sole Company Secretary

Joint Shareholder 2 OR
Director/Company Secretary

Joint Shareholder 3 OR
Director

Telephone Number – Business Hours

Telephone Number – After Hours

Contact Name (PRINT)

Date

ACCEPTANCE FORMS MUST BE RECEIVED BY YOUR CONTROLLING PARTICIPANT SO THAT YOUR CONTROLLING PARTICIPANT CAN PROCESS YOUR ACCEPTANCE BY NO LATER THAN 5.00PM (AEDT) ON 17 JANUARY 2017

LFC BBK002



Buy-Back Offer Instructions – CHESS Holders

How to complete this Acceptance Form

The instructions below are cross-referenced to each section of the Acceptance Form. Please complete the form in black ink. Defined terms have the same meaning as in the Buy-Back Documents.

A This is the total number of Shares registered in your name as at 7:00pm (AEDT) 20 December 2017. If you want to participate in the Buy-Back, you can offer to sell ALL (but not part) of these Shares to Life Corporation Limited (“Life Corporation”) (by following the instructions set out below).

B If you wish to offer to sell ALL of your Shares, please place a ‘X’ in this box.

C Sign and date the Acceptance Form at Part C. By signing and returning this Acceptance Form you acknowledge that you have read and understood the Buy-Back Documents and that the acceptance specified on this Acceptance Form is an offer to sell ALL your Shares to Life Corporation on the terms and conditions set out in the Buy-Back Documents.

Joint Shareholders – all holders must sign.

Under power of attorney – where this Acceptance Form is signed under power of attorney, the attorney declares that the attorney has no notice of revocation of the power or the death of the donor of the power. If not already noted by the Registry, an original certified copy of the power of attorney must be sent to the Registry.

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Submitting your Buy-Back Acceptance Form

Do not send your Acceptance Form to the Registry. The Registry cannot process your Acceptance Form and therefore any such Acceptance Form will not be accepted by Life Corporation Limited.

You need to ensure that your Controlling Participant (normally your stockbroker) receives your acceptance instructions in sufficient time for them to process your acceptance by no later than 5.00pm (AEDT) on 17 January 2018. The name of the Controlling Participant who manages your CHESS holding as at 5.00pm (AEDT) 30 November 2017 is pre-printed on the front of this Acceptance Form.

If you require further information on how to complete this Acceptance Form please contact the Life Corporation Limited Investor Information Line on 1300 910 051 (within Australia) or +61 1300 910 051 (from outside Australia) Monday to Friday between 8:30am and 5:30pm.

THIS ACCEPTANCE FORM RELATES TO THE LIFE CORPORATION LIMITED BUY-BACK DOCUMENTS AND SHOULD BE READ IN CONJUNCTION WITH THOSE DOCUMENTS.

THE TERMS AND CONDITIONS OF THE BUY-BACK, AND THE EFFECT OF SUBMITTING AN ACCEPTANCE, ARE SET OUT IN THE BUY-BACK DOCUMENTS.