

ANSELL LIMITED US TAX CHANGE UPDATE

21 December, 2017 – Ansell Limited (ASX: ANN), a global leader in protection solutions, today provides an update on the anticipated impact of recently announced US Tax Reforms on the Company's results:

- The US Federal Corporate tax rate will fall from 35% to 21%. Ansell presently anticipates that this will create an estimated benefit to profit after tax by FY'19 of around US\$3-5 million p.a. primarily as a result of lower direct tax expense.
- The restatement of previously recorded Net Deferred Tax balances is presently estimated to provide a one-off tax expense benefit in the range of \$18 - \$22 million in F'18. This includes a benefit arising from the US corporate tax rate change on US deferred tax liabilities, partially offset by the unfavorable expected impact of rate changes on deferred tax balances in other jurisdictions in which Ansell conducts operations.
- The reduction in the amount of interest expense deductible is not expected to have any material tax expense impact on Group results based on current US debt levels.
- Previously the company guided to an increase in the Group's Effective Tax Rate from the current 24-25% to 26% - 27% by F'20. After incorporating the current estimates above of the effect of US Tax Reform, Ansell now anticipates the Group Effective Tax Rate to remain at the current 24-25% level through F'20.

It should be noted that the above are presently anticipated estimates based on current knowledge of the US Tax Reform package and other changes and are subject to change as more information becomes available.

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About Ansell

Ansell is a world leader in providing superior health and safety protection solutions that enhance human well-being. The world's need for better protection never stops, so Ansell is constantly researching, developing and investing to manufacture and distribute cutting edge product innovation and technology, marketed under well-known brands that customers trust. □ □

ASX Announcement



Operating in two main business segments, Industrial and Healthcare, Ansell is the market leader that continues to grow, employing 13,000 people worldwide. With operations in North America, Latin America/Caribbean, EMEA and Asia Pacific, customers in more than 100 countries around the world trust Ansell and its protection solutions.

Information on Ansell and its products can be found at www.ansell.com. #AnsellProtects



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