ASX ANNOUNCEMENT
21 December 2017
Completion of Share Purchase Plan raises $965,500

CCP Technologies Limited ("the Company") (ASX:CT1) is pleased to announce that is has completed the Share Purchase Plan ("SPP"), raising a total of $965,500 via the issue of 41,978,178 new ordinary shares at $0.023 per share ("New Shares").

The SPP was announced to the market on 29 November 2017, which closed at 5 p.m. on Tuesday, 19 December 2017. The Company has accepted all valid applications from 147 participants.

Michael White, Executive Director and CEO of CCP said,

"We would like to take this opportunity to thank all shareholders who participated and contributed to the success of this SPP. The funding secured from this SPP and recent placement, not only provides the Company with further financial security to achieve its milestones, but also indicates the continuing support and confidence from our existing shareholders".

The New Shares are expected to be allotted on Friday, 22 December 2017, following by the dispatch of holding statements.

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About CCP Network

CCP offers a critical control point management system in Australia and North America, and has an emerging presence in Singapore. Critical control points are the points in a supply chain where a failure of standard operating procedure has potential to cause serious harm to people – and to a business' reputation and bottom line. Standard critical control points include temperature, energy, environment (e.g. air and water quality, pH, chemicals, noise, acoustics and gases) and movement.

CCP captures data using Smart Tags (sensors) and an advanced Internet of Things (IoT) network. Data is delivered to the company's big data cloud platform where it is analysed to deliver business intelligence. Customers access this information through Web and Mobile Dashboards; and receive real-time alerts via SMS, email and push notifications.

The Company's first target market is the food industry, where food safety regulation, energy savings and waste reduction drives adoption of automated temperature monitoring. For further information on the CCP Solution, visit: www.ccp-network.com