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Appointment of New Chairman

Frontier Digital Ventures Limited ("Frontier") is pleased to announce that Anthony Klok has been appointed as the new Non-Executive Chairman of Frontier.

Mr Klok has significant Board experience within the online classifieds sector as a former Non-Executive Director of both Carsales (ASX: CAR) and Seek (ASX: SEK).

Mr Klok is currently an Investment Director of Ellerston Ventures with considerable experience in sourcing, negotiating and investing in online and technology companies. Mr Klok is also the current Chairman of OpenAgent.com.au, Betfair Australia, and Zoom2u and an alternate Director of Genero.

Outgoing Chairman, Mr David Baxby, reluctantly stepped down from his position with Frontier due to the demands of his role as Managing Director of Wesfarmers Industrials.

Frontier's CEO and Founder, Shaun Di Gregorio said:

"We are absolutely delighted to appoint Anthony Klok as the new Chairman of Frontier. Anthony brings significant online classifieds experience as a former Director of Carsales and Seek – being highly complementary to our own experience at REA and iProperty.

Anthony also has a deep knowledge of the domestic and international investment community through his role at Ellerston Ventures.

Anthony's leadership and highly complementary experience will be invaluable for Frontier as we increasingly consider the various monetisation options available across our portfolio.

Finally, we would like to thank David Baxby for his service as our inaugural Chairman from the Company's IPO and during a period of significant growth for Frontier. We wish him well in his current role at Wesfarmers."

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About Frontier Digital Ventures Limited

Frontier Digital Ventures is a leading operator of online classifieds businesses in underdeveloped, emerging countries or regions. With a track record of building and supporting market leading online businesses, Frontier Digital Ventures are experts in the online classifieds space with a particular focus on property and automotive verticals and general classifieds websites. Its portfolio currently consists of 15 leading companies, operating businesses across 15 markets. With the extensive support offered to the local operating companies, coupled with their own energy and work ethic, Frontier Digital Ventures is bringing outstanding companies of global significance to their full potential and setting a new global standard of excellence in the field.