



Notification of dividend / distribution

Update Summary

Entity name

KIRKLAND LAKE GOLD LTD

Security on which the Distribution will be paid

KLA - CDI 1:1 FOREIGN EXEMPT XTSE

Announcement Type

Update to previous announcement

Date of this announcement

Friday December 22, 2017

Reason for the Update

amendment to section on canadian tax

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

KIRKLAND LAKE GOLD LTD

1.2 Registered Number Type

ARBN

Registration Number

622730232

1.3 ASX issuer code

KLA

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

amendment to section on canadian tax

1.4b Date of previous announcement(s) to this update

Wednesday December 20, 2017

1.5 Date of this announcement

Friday December 22, 2017

1.6 ASX +Security Code

KLA

**ASX +Security Description**

CDI 1:1 FOREIGN EXEMPT XTSE

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Sunday December 31, 2017

2A.4 +Record Date

Friday December 29, 2017

2A.5 Ex Date

Thursday December 28, 2017

2A.6 Payment Date

Monday January 15, 2018

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

CAD - Canadian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

CAD 0.02000000

2A.9a AUD equivalent to total dividend/distribution amount per +security

0.02000000

2A.9b If AUD equivalent not known, date for information to be released

Monday January 15, 2018

Estimated or Actual?

Estimated

2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD

AUD 1.00

FX rate (in format AUD rate/primary currency rate) Primary Currency rate

CAD 1.00000000



2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

Yes

2A.13 Withholding tax rate applicable to the dividend/distribution

0.003000

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

CAD

3A.1b Ordinary Dividend/distribution amount per security

CAD 0.02000000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

CAD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

CAD 0.02000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

<http://taxsummaries.pwc.com/ID/Canada-Corporate-Withholding-taxes>

Part 5 - Further information



5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary