Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Sigma Healthcare Limited	
ACN/ARSN	088 417 403	
Details of substantial holder (1)		
Name ACN/ARSN (if applicable)	The Vanguard Group, Inc. N/A	
The holder became a substantial holder on	18 December 2017	

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	54,238,563	54,238,563	5.109%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Investments Australia	Beneficial Owner	Ordinary - 30,452,981
Ltd.		
The Vanguard Group, Inc.	Beneficial Owner	Ordinary - 23,785,582

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of	Registered holder of	Person entitled to be	Class and
relevant interest	securities	registered as holder (8)	number of securities
Vanguard Investments Australia Ltd	JP Morgan Chase Bank, N.A. and various other Custodians	Vanguard Investments Australia Ltd is the manager of various superannuation funds, institutional investor portfolios and unit trusts and in that capacity can exercise the power to vote and/or dispose of the shares	Ordinary – 30,452,981
The Vanguard Group, Inc.	Brown Brothers Harriman	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 9,969,412
The Vanguard	JP Morgan Chase	The Vanguard Group, Inc., is the manager of various Mutual funds and	Ordinary -
Group, Inc.	Bank, N.A.	accounts and in that capacity has the power to dispose of the shares	13,786,683
The Vanguard	State Street Bank and	The Vanguard Group, Inc., is the manager of various Mutual funds and	Ordinary -
Group, Inc.	Trust Company	accounts and in that capacity has the power to dispose of the shares	29,487

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Vanguard Group, Inc.	P.O. Box 2600, V26 Valley Forge, PA 19482 USA
Vanguard Investments Australia Ltd	Level 34, 2 Southbank Blvd, Southbank 3006 VIC

print name SHAWN ACKER capacity MANIAGER

To Company ACN/ARSN

Sigma Healthcare Limited 088 417 403

Substantial Holder Name ACN/ARSN

The Vanguard Group, Inc.

N/A

			Consideration			
Date of change	Borgon whose relevant interest channel	Nature of	given in relation	<u></u>	Number of	Person's votes
	Person whose relevant interest changed		to change(7)	Class	securities affected	affected
	The Vanguard Group, Inc.	Buy	0.81	Ordinary	6,556	6,556
	The Vanguard Group, Inc. The Vanguard Group, Inc.	Buy	0.85	Ordinary	4,917	4,917
	The Vanguard Group, Inc.	Buy	0.86	Ordinary	3,278	3,278
	The Vanguard Group, Inc. The Vanguard Group, Inc.	Buy	0.86	Ordinary	16,390	16,390
	The Vanguard Group, Inc. The Vanguard Group, Inc.	Buy	0.89	Ordinary	1,762	1,762
	The Vanguard Group, Inc.	Buy Buy	0.87	Ordinary	21,132	21,132
	The Vanguard Group, Inc.	Buy	0.82	Ordinary	13,298	13,298
	The Vanguard Group, Inc.	Buy		Ordinary	59,841	59,841
	The Vanguard Group, Inc.	Buy	0.83	Ordinary	33,245	33,245
	The Vanguard Group, Inc.	Sell	0.82	Ordinary	4,971	4,971
	The Vanguard Group, Inc.	Buy	0.83	Ordinary Ordinary	(4,971)	(4,971)
	The Vanguard Group, Inc.	Buy	0.83	Ordinary	19,947 19,947	19,947
	The Vanguard Group, Inc.	Buy	0.81	Ordinary		19,947
		Buy	0.84	Ordinary	8,195	8,195
	The Vanguard Group, Inc.	Buy	0.83	Ordinary	13,298	13,298
	The Vanguard Group, Inc.	Buy	0.79	Ordinary	19,947	19,947
		Buy	0.79		19,947	19,947
	The Vanguard Group, Inc.	Buy	0.79	Ordinary Ordinary	328,359	328,359
		Buy	0.78	Ordinary	8,195	8,195
		Buy	0.77		33,245	33,245
		Buy	0.77	Ordinary Ordinary	18,029 4,917	18,029
	· · · · · · · · · · · · · · · · · · ·	Buy	0.77	Ordinary	13,298	4,917 13,298
		Buy	0.77	Ordinary	9,834	9,834
		Buy	0.79	Ordinary	2,840	2,840
		Sell	0.84	Ordinary	(13,298)	(13,298)
		Sell	0.91	Ordinary	(19,947)	(19,947)
		Sell	0.95	Ordinary	(13,298)	(13,298)
		Sell	0.82	Ordinary	(26,877)	(26,877)
		Buy	0.82	Ordinary	29,292	29,292
		Buy	0.81	Ordinary	13,910	13,910
		Sell	0.81	Ordinary	(30,602)	(30,602)
		Buy	0.86	Ordinary	12,519	12,519
		Buy	0.88	Ordinary	13,585	13,585
11-Sep-2017		Buy	0.86	Ordinary	21,568	21,568
14-Sep-2017	Vanguard Investments Australia Ltd.	Buy	0.88	Ordinary	16,896	16,896
21-Sep-2017		Buy	0.83	Ordinary	5,835	5,835
		Buy	0.83	Ordinary	124,536	124,536
		Buy	0.82	Ordinary	12,519	12,519
28-Sep-2017	Vanguard Investments Australia Ltd.	Buy	0.83	Ordinary	145,198	145,198
		Buy	0.84	Ordinary	32,245	32,245
4-Oct-2017	Vanguard Investments Australia Ltd.	Buy	0.82	Ordinary	18,914	18,914
	Vanguard Investments Australia Ltd.	Buy	0.83	Ordinary	22,528	22,528
18-Oct-2017		Buy	0.86	Ordinary	13,910	13,910
		Buy	0.82	Ordinary	8,645	8,645
		Buy	0.80	Ordinary	6,056	6,056
		Buy	0.80	Ordinary	9,880	9,880
		Buy	0.77	Ordinary	18,083	18,083
		Sell	0.75	Ordinary	(6,680)	(6,680)
		Зиу	0.75	Ordinary	45,934	45,934
		Buy	0.75	Ordinary	8,346	8,346
		Buy	0.79	Ordinary	22,528	22,528
1-Dec-2017		Sell	0.82	Ordinary	(28,785)	(28,785)
		Sell	0.81	Ordinary	(13,719)	(13,719)
		Buy	0.81	Ordinary	13,719	13,719
		Buy	0.83	Ordinary	205,352	205,352
		Buy	0.86	Ordinary	117,667	117,667
11-Dec-2017 \		Buy	0.87	Ordinary	357,609	357,609
		Buy	0.90	Ordinary	100,000	100,000
		Buy	0.95	Ordinary	9,880	9,880
	/anguard Investments Australia Ltd.	Buy	0.93	Ordinary	1,027,787	1,027,787

Annexure A

Date of change	Person whose relevant interest changed	1	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
18-Dec-2017	Vanguard Investments Australia Ltd.	Buy	0.95	Ordinary	9,250,090	9,250,090

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature HAWN JCCON Date 21-Dec-2017