



ASX ANNOUNCEMENT (ASX: CVT)

22 December 2017

APPENDIX 3Y – LATE LODGEMENT OF CHANGE IN DIRECTORS' INTEREST NOTICE

Sydney, Australia – Covata Limited (ASX: CVT) refers to the Appendix 3Y for Mr Bill McCluggage that accompanies this announcement and advises that, in addition to relating to changes which occurred on 19 December 2017, the Appendix 3Y relates to changes to Mr McCluggage's interests which occurred on 22 November 2017 and, in respect of those 22 November 2017 changes, the Appendix 3Y has been lodged late.

The late lodgement was due to an administrative oversight in the identification of a subscription made through Mr McCluggage's nominee custodian following the recently completed Share Purchase Plan. The Company is satisfied that it has in place procedures and policies to identify director movements and ensure compliance with its obligations under ASX Listing Rule 3.19A, which include notification requirements and procedures under the Company's Share Trading Policy and the provision by its share registry of automatic movement reports on all known director holdings.

-Ends-

About Covata

Covata is a leading provider of software solutions that protect data and enable secure collaboration. Our data-centric security platform empowers governments and businesses to discover, protect and control their sensitive information. Our products and platform support multiple use cases including search, governance and compliance, user behavior and analytics and file synchronization and sharing.

Covata also provides data discovery, transparent data encryption, centralised permissions management, and activity logging for sensitive and regulated information in SharePoint.

With offices and resources in the US, UK Europe and Australia and coverage in all other regions our customers span the public sector and defense, aerospace, technology, finance, media and sports industries.

We ensure security is never an afterthought, protecting information and ensuring the safe and efficient sharing of data across internal and external stakeholders, devices, networks and geographic regions providing organizations with control, visibility and auditability of their sensitive information.

For further information, please visit covata.com.

Covata Investor Relations contact:

Steven Bliim
Covata Limited
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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-----------------------|
| Name of entity | COVATA LIMITED |
| ABN | 61 120 658 497 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------------|
| Name of Director | BILL MCCLUGGAGE |
| Date of last notice | 13-6-2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Direct. | Indirect. |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Not applicable. | Not applicable. |
| Date of change | (a) 19 December 2017 (b) 22 November 2017 | Not applicable. |
| No. of securities held prior to change | 470,000 ordinary fully paid shares. 1,000,000 unlisted options to acquire ordinary shares with exercise price of \$0.20 and expiring 4 May 2022. | Nil. |
| Class | Ordinary fully paid shares. | Not applicable. |

+ See chapter 19 for defined terms.

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| | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| Number acquired | (a) 165,000 ordinary fully paid shares (b) 319,148 ordinary fully paid shares | Nil. |
| Number disposed | Nil. | Nil. |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | (a) \$0.044383 per share (average price). (b) \$0.047 per share | Not applicable. |
| No. of securities held after change | 954,148 ordinary fully paid shares. 1,000,000 unlisted options to acquire ordinary shares with exercise price of \$0.20 and expiring 4 May 2022. | Nil. |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | (a) On-Market Trade. (b) Issued under Share Purchase Plan. | Not applicable. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

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|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| Detail of contract | Not applicable. |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – +Closed period

| | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No. |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Not applicable. |
| If prior written clearance was provided, on what date was this provided? | Not applicable. |

+ See chapter 19 for defined terms.