### Form 603

Corporations Act 2001 Section 671B

## Notice of initial substantial holder

To Company Name/Scheme <u>Jervois Mining Ltd</u>

ACN/ARSN <u>ACN 007 626 575</u>

#### 1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder became a substantial holder on 18-Dec-2017

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Common Stock	9,980,827	9,980,827	5.12%

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Voting rights and right to dispose	5,690,437 Common Stock
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Holder of securities subject to an obligation to return under a securities lending agreement	4,290,390 Common Stock

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	5,690,437 Common Stock
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	CS Third Nominees Pty Limited (ACN 007 053 849)	Credit Suisse Securities (Europe) Limited	4,290,390 Common Stock

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)  Cash Non-cash		Class and number of securities
See Annexure "A"				

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Related Body Corporate
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Related Body Corporate

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
CS Third Nominees Pty Limited (ACN 007 053 849)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square,London,E14 4QJ

# Signature

print name

Mark Malouf

capacity

Authorised Signatory

22-Dec-2017 date

sign here

# Annexure "A"

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Credit Suisse Securities (Europe) Limited	30-Nov-17	Refer to Annexure B of Notice	Stock borrowed under Master prime brokerage agreement	1,871,000.00 Common Stock
Credit Suisse Securities (Europe) Limited	04-Dec-17	Refer to Annexure B of Notice	Stock returned under Master prime brokerage agreement	-1,805,035.00 Common Stock
Credit Suisse Securities (Europe) Limited	04-Dec-17	Refer to Annexure B of Notice	Stock borrowed under Master prime brokerage agreement	1,952,000.00 Common Stock
Credit Suisse Securities (Europe) Limited	06-Dec-17	Refer to Annexure B of Notice	Stock returned under Master prime brokerage agreement	-65,965.00 Common Stock
Credit Suisse Securities (Europe) Limited	06-Dec-17	Refer to Annexure B of Notice	Stock returned under Master prime brokerage agreement	-1,865,610.00 Common Stock
Credit Suisse Securities (Europe) Limited	06-Dec-17	Refer to Annexure B of Notice	Stock borrowed under Master prime brokerage agreement	1,932,000.00 Common Stock
Credit Suisse Securities (Europe) Limited	08-Dec-17	Refer to Annexure B of Notice	Stock returned under Master prime brokerage agreement	-86,390.00 Common Stock
Credit Suisse Securities (Europe) Limited	08-Dec-17	Refer to Annexure B of Notice	Stock returned under Master prime brokerage agreement	-1,825,610.00 Common Stock

Credit Suisse Securities (Europe) Limited	18-Dec-17	Refer to Annexure B of Notice	Stock borrowed under Master prime brokerage agreement	4,184,000.00 Common Stock
Credit Suisse Equities (Australia) Limited	11-Sep-17	2035.11 AUD	Acquired on market	12,334.00 Common Stock
Credit Suisse Equities (Australia) Limited	14-Sep-17	6214.89 AUD	Acquired on market	37,666.00 Common Stock
Credit Suisse Equities (Australia) Limited	26-Sep-17	9000.00 AUD	Disposed on market	-50,000.00 Common Stock
Credit Suisse Equities (Australia) Limited	03-Oct-17	7750.00 AUD	Acquired on market	25,000.00 Common Stock
Credit Suisse Equities (Australia) Limited	05-Oct-17	1089.76 AUD	Disposed on market	-3,253.00 Common Stock
Credit Suisse Equities (Australia) Limited	06-Oct-17	6663.28 AUD	Disposed on market	-21,747.00 Common Stock
Credit Suisse Equities (Australia) Limited	17-Oct-17	11850.00 AUD	Acquired on market	30,000.00 Common Stock
Credit Suisse Equities (Australia) Limited	19-Oct-17	12249.00 AUD	Disposed on market	-30,000.00 Common Stock
Credit Suisse Equities (Australia) Limited	02-Nov-17	941.22 AUD	Acquired on market	2,262.00 Common Stock
Credit Suisse Equities (Australia) Limited	02-Nov-17	233.44 AUD	Acquired on market	588.00 Common Stock
Credit Suisse Equities (Australia) Limited	06-Nov-17	30.80 AUD	Disposed on market	-77.00 Common Stock
Credit Suisse Equities (Australia) Limited	06-Nov-17	386.57 AUD	Disposed on market	-899.00 Common Stock
Credit Suisse Equities (Australia) Limited	06-Nov-17	4181.15 AUD	Acquired on market	10,263.00 Common Stock
Credit Suisse Equities (Australia) Limited	07-Nov-17	565.65 AUD	Disposed on market	-1,363.00 Common Stock
Credit Suisse Equities (Australia) Limited	07-Nov-17	213.44 AUD	Disposed on market	-511.00 Common Stock
Credit Suisse Equities (Australia) Limited	07-Nov-17	369.18 AUD	Acquired on market	879.00 Common Stock
Credit Suisse Equities (Australia) Limited	08-Nov-17	4288.42 AUD	Acquired on market	10,230.00 Common Stock
Credit Suisse Equities (Australia) Limited	09-Nov-17	18.26 AUD	Disposed on market	-44.00 Common Stock
Credit Suisse Equities (Australia) Limited	09-Nov-17	4858.90 AUD	Acquired on market	10,456.00 Common Stock
Credit Suisse Equities	09-Nov-17	24000.00 AUD	Acquired on	50,000.00 Common Stock

(Australia) Limited			market	
Credit Suisse Equities (Australia) Limited	10-Nov-17	1968.21 AUD	Acquired on market	4,059.00 Common Stock
Credit Suisse Equities (Australia) Limited	10-Nov-17	29138.90 AUD	Acquired on market	60,105.00 Common Stock
Credit Suisse Equities (Australia) Limited	10-Nov-17	29138.90 AUD	Disposed on market	-60,105.00 Common Stock
Credit Suisse Equities (Australia) Limited	10-Nov-17	29048.75 AUD	Acquired on market	60,105.00 Common Stock
Credit Suisse Equities (Australia) Limited	13-Nov-17	14175.00 AUD	Disposed on market	-30,000.00 Common Stock
Credit Suisse Equities (Australia) Limited	13-Nov-17	480728.88 AUD	Acquired on market	941,498.00 Common Stock
Credit Suisse Equities (Australia) Limited	13-Nov-17	442.95 AUD	Acquired on market	851.00 Common Stock
Credit Suisse Equities (Australia) Limited	14-Nov-17	9200.00 AUD	Disposed on market	-20,000.00 Common Stock
Credit Suisse Equities (Australia) Limited	14-Nov-17	192275.69 AUD	Acquired on market	386,717.00 Common Stock
Credit Suisse Equities (Australia) Limited	14-Nov-17	1458.30 AUD	Acquired on market	2,735.00 Common Stock
Credit Suisse Equities (Australia) Limited	15-Nov-17	3293.69 AUD	Disposed on market	-6,476.00 Common Stock
Credit Suisse Equities (Australia) Limited	15-Nov-17	98956.94 AUD	Acquired on market	215,311.00 Common Stock
Credit Suisse Equities (Australia) Limited	15-Nov-17	461.94 AUD	Acquired on market	996.00 Common Stock
Credit Suisse Equities (Australia) Limited	16-Nov-17	2.50 AUD	Disposed on market	-5.00 Common Stock
Credit Suisse Equities (Australia) Limited	16-Nov-17	17465.61 AUD	Acquired on market	38,735.00 Common Stock
Credit Suisse Equities (Australia) Limited	17-Nov-17	70.50 AUD	Disposed on market	-150.00 Common Stock
Credit Suisse Equities (Australia) Limited	20-Nov-17	1510.89 AUD	Disposed on market	-3,236.00 Common Stock
Credit Suisse Equities (Australia) Limited	20-Nov-17	219525.45 AUD	Acquired on market	362,313.00 Common Stock
Credit Suisse Equities (Australia) Limited	21-Nov-17	5196.93 AUD	Disposed on market	-10,097.00 Common Stock
Credit Suisse Equities (Australia) Limited	21-Nov-17	122054.86 AUD	Acquired on market	204,687.00 Common Stock
Credit Suisse Equities (Australia) Limited	22-Nov-17	12845.42 AUD	Disposed on market	-20,461.00 Common Stock

Credit Suisse Equities (Australia) Limited	23-Nov-17	126141.67 AUD	Acquired on market	216,033.00 Common Stock
Credit Suisse Equities (Australia) Limited	23-Nov-17	8033.82 AUD	Acquired on market	13,078.00 Common Stock
Credit Suisse Equities (Australia) Limited	24-Nov-17	173.88 AUD	Acquired on market	276.00 Common Stock
Credit Suisse Equities (Australia) Limited	27-Nov-17	31688.56 AUD	Acquired on market	49,467.00 Common Stock
Credit Suisse Equities (Australia) Limited	28-Nov-17	38689.44 AUD	Acquired on market	61,529.00 Common Stock
Credit Suisse Equities (Australia) Limited	29-Nov-17	957.41 AUD	Disposed on market	-1,499.00 Common Stock
Credit Suisse Equities (Australia) Limited	29-Nov-17	82557.18 AUD	Acquired on market	132,814.00 Common Stock
Credit Suisse Equities (Australia) Limited	29-Nov-17	12553.33 AUD	Acquired on market	19,866.00 Common Stock
Credit Suisse Equities (Australia) Limited	30-Nov-17	1221.02 AUD	Disposed on market	-1,953.00 Common Stock
Credit Suisse Equities (Australia) Limited	30-Nov-17	1031.10 AUD	Acquired on market	1,654.00 Common Stock
Credit Suisse Equities (Australia) Limited	01-Dec-17	5284.51 AUD	Disposed on market	-8,481.00 Common Stock
Credit Suisse Equities (Australia) Limited	04-Dec-17	936.10 AUD	Disposed on market	-1,546.00 Common Stock
Credit Suisse Equities (Australia) Limited	05-Dec-17	12602.00 AUD	Disposed on market	-20,944.00 Common Stock
Credit Suisse Equities (Australia) Limited	07-Dec-17	932.53 AUD	Acquired on market	1,488.00 Common Stock
Credit Suisse Equities (Australia) Limited	08-Dec-17	272.90 AUD	Disposed on market	-451.00 Common Stock
Credit Suisse Equities (Australia) Limited	08-Dec-17	19524.00 AUD	Acquired on market	30,000.00 Common Stock
Credit Suisse Equities (Australia) Limited	08-Dec-17	14164.31 AUD	Acquired on market	22,306.00 Common Stock
Credit Suisse Equities (Australia) Limited	11-Dec-17	9808.35 AUD	Acquired on market	14,714.00 Common Stock
Credit Suisse Equities (Australia) Limited	11-Dec-17	13400.00 AUD	Acquired on market	20,000.00 Common Stock
Credit Suisse Equities (Australia) Limited	13-Dec-17	29884.80 AUD	Disposed on market	-44,000.00 Common Stock
Credit Suisse Equities Australia) Limited	13-Dec-17	20905.50 AUD	Disposed on market	-29,942.00 Common Stock

Credit Suisse Equities (Australia) Limited	13-Dec-17	1702210.72 AUD	Placement	3,039,662.00 Common Stock
Credit Suisse Equities (Australia) Limited	14-Dec-17	4140.00 AUD	Disposed on market	-6,000.00 Common Stock
Credit Suisse Equities (Australia) Limited	14-Dec-17	4616.37 AUD	Disposed on market	-6,834.00 Common Stock
Credit Suisse Equities (Australia) Limited	15-Dec-17	13445.00 AUD	Disposed on market	-20,458.00 Common Stock
Credit Suisse Equities (Australia) Limited	15-Dec-17	827.68 AUD	Acquired on market	1,271.00 Common Stock
Credit Suisse Equities (Australia) Limited	18-Dec-17	1711.55 AUD	Disposed on market	-2,706.00 Common Stock
Credit Suisse Equities (Australia) Limited	18-Dec-17	1148.63 AUD	Acquired on market	1,727.00 Common Stock

This is Annexure "A" referred to in the Form 603 "Notice of initial substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Mark Malouf

capacity

Authorised Signatory

sign here

date 22-Dec-2017

# Annexure "B"

This is Annexure "B" referred to in the Form 603 "Notice of initial substantial holder"

Signature		Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)			
print name		Mark Malouf	capacity	Authorised Signatory	
	sign here	Melan	date	22-Dec-2017	

## Prescribed information

Schedule

Type of agreement Master Prime Brokerage Securities Lending

Agreement

Parties to agreement Credit Suisse Securities (Europe) and Atlantic

Absolute Return Fund

Transfer date 18-Dec-2017

Holder of voting rights Borrower

Are there any restrictions on voting rights? Yes

If yes, detail Voting rights to be exercised in accordance

with lender's instructions provided such instructions are received 5 days prior.

Scheduled return date (if any) N/A

Does the borrower have the right to return early? Yes

If yes, detail At Will

Does the lender have the right to recall early? Yes

If yes, detail With 4 days prior written notice or earlier upon

agreement.

Will the securities be returned on settlement? Yes

the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the

lender as collateral.