

Notice to ASX 23 December 2017

Reservation Moratorium over the Panguna project area

The Board of Bougainville Copper Limited are aware of media reports of a press statement released by President Momis, dated 21st December 2017, announcing that the Bougainville Executive Council, in its meeting on 21st December 2017, decided to impose an indefinite reservation moratorium from any exploration or mining over the Panguna project area..

Bougainville Copper Limited has yet to be notified by the Autonomous Bougainville Government and is seeking clarification regarding the President's statement from the Department of Minerals and Energy Resources, and will advise the market when more is known.

By Order of the Board

Mark Hitchcock

Company Secretary