

ASX ANNOUNCEMENT

2 January 2018

Redflex Holdings Limited | ABN 96 069 306 216

Redflex

Saudi Arabian Long Term Debt Update

On November 22, 2017 Redflex Holdings Limited (**ASX:RDF**) announced that two of its subsidiary entities had entered into a written settlement agreement to recover a long-term debt from a former Saudi Arabian customer. The settlement amount of AUD3 million was due to be paid to the Company on or before December 29, 2017.

As at today, the Company is still due to receive these funds. The Company is in communication with its former Saudi Arabian customer about the non-payment but remains committed to the agreed settlement arrangements.

The Company will update the market with any further material developments in this regard.

About Redflex

The Redflex Group has established itself as a world leader in traffic enforcement products and services, developing leading enforcement camera technology and owning and operating one of the largest networks of digital speed and red-light cameras in the world. Redflex develops and manufactures a wide range of digital photo enforcement solutions including red light camera, speed camera and school bus stop arm camera systems, all utilising the most advanced sensor and image capture technologies.

The Redflex Group runs its own systems engineering operations, system integration technologies and innovation centre for research and development. With our continuous development of new safety products, the Redflex Group has been helping to reduce collisions and to save lives for more than 20 years.

Redflex Holdings Limited was listed on the Australian Securities Exchange in January 1997.

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