[COVATA]

ASX ANNOUNCEMENT (ASX: CVT)

11 January 2018

COVATA ANNOUNCES LATEST CONTRACT WINS

Sydney, Australia – Covata is pleased to announce the following new contract wins:

- **Arthur J. Gallagher & Co (AJG)** – a global insurance and risk firm has furthered its partnership with Covata by purchasing the (CipherPoint) Eclipse platform to secure a duplicate environment for a planned migration from SharePoint 2013 to SharePoint 2016. The transaction also includes Eclipse for O365 licenses for migrating from on-premises to the Microsoft Cloud. The total contract is valued at US$76,000 (A$96,900)

- **Large Global German Industrial Company** – in a customer confidential deal a US subsidiary of this global power generation, automation and medical diagnosis company has purchased a perpetual licence of Eclipse to replace the end of life Cryptzone product with a best-in-market solution. This deal reflects a greater push by the US-based sales team in landing new customers and represents a total contract value of US$82,500 (A$105,000).

- **Open Banking UK** – Open Banking Ltd has selected Covata's SafeShare product to secure the monthly reporting by the eight major UK banks to Open Banking. Open Banking defines and develops the required Application Programme Interfaces (APIs), security and messaging standards that underpin Open Banking. The total contract is valued at £30,000 (A$51,800) with a term of three years. This was a competitive bid won against a major UK competitor. We see this opportunity as a potential beachhead into the financial services market in the UK.

Commenting on the most recent contract wins, Covata's Chief Commercial Officer, Derek Brown, said "These sales demonstrate the global sales team's focus on building momentum in the US and UK/European markets. Data security continues to gain prominence in the UK and Europe with the introduction of GDPR from May 2018."

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About Covata

Covata is a leading provider of software solutions that protect data and enable secure collaboration. Our data-centric security platform empowers governments and businesses to discover, protect and control their sensitive information. Our products and platform support multiple use cases including search, governance and compliance, user behavior and analytics and file synchronization and sharing.

Covata also provides data discovery, transparent data encryption, centralised permissions management, and activity logging for sensitive and regulated information in SharePoint.

With offices and resources in the US, UK, Europe and Australia and coverage in all other regions our customers span the public sector and defense, aerospace, technology, finance, media and sports industries.

We ensure security is never an afterthought, protecting information and ensuring the safe and efficient sharing of data across internal and external stakeholders, devices, networks and geographic regions providing organizations with control, visibility and auditability of their sensitive information.

For further information, please visit covata.com.

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