



GoConnect Limited
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Company Announcement Office

Australian Securities Exchange Limited

Re: GCN expects third consecutive year of profit in 2018

GoConnect Ltd ("GCN") is pleased to advise that following the announcement to the ASX on 21 December 2017, the company has completed the preparation of its financial statements for the 6 months to 31 December 2017.

Pending the completion of audit review, GCN confirms that for the half year ended 31 December 2017, GCN will be reporting net profit after tax of in excess of \$1.2 million representing an improvement of 2,500% over the corresponding half-year financial result of 2016. GCN reported profit after tax of \$190,058 and \$337,557 for the 2016 and 2017 financial years respectively. Total comprehensive profits after tax from continuing operations for the past 3 years to 31 December 2017 exceed \$3.2 million including \$1.49 million for the 12 months to 31 December 2017.

On the basis of the half year profit result and after taking into account estimated revenue and expenses for the second half of the financial year ending 30 June 2018, GCN expects to be profitable after tax for the third year consecutively.

Richard Li

Chairman