

15 January 2018

Murray River Organics appoints Albert Zago as Chief Financial Officer

Murray River Organics (ASX: MRG) is pleased to announce the appointment of Albert Zago as Chief Financial Officer, effective 15 January.

Murray River Organics CEO, George Haggard, welcomed the appointment of Mr Zago as a key step in his plan to continue building momentum to return Murray River Organics to growth.

"We are excited to have someone of Albert's calibre join our team, who is committed to improving our performance and enabling the company to realise its full potential as a leading Australian producer, manufacturer, packer and seller of organic, natural and better-for-you food products."

"Albert is an exceptional CFO who takes a 'can do' approach in developing and leading the implementation of new information systems and business processes in a team environment. He brings a positive approach to change management and continuous improvement that will serve us well, not just as we get on with business and tackle our short-term challenges, but also in the medium to long term as we position Murray River Organics for sustainable growth", said Mr Haggard.

Mr Zago has 20 years' leadership experience in distribution/wholesale, FMCG, retail and manufacturing, in listed, unlisted public, overseas and privately-owned companies.

Most recently he was Chief Financial Officer of Pental Limited where he helped lead the company in a challenging and evolving trading environment as the company restructured to forge a new customer-focused strategic plan to restore stability and reinvigorate sales.

Before this he spent 11 years at Mitre 10 Australia Ltd in various senior executive roles including General Manager of Finance and three years as Group Controller of GUD Holdings Limited. Mr Zago is a Chartered Accountant and has also spent a decade at PriceaterhouseCoopers and Hall Chadwick in audit and business management roles.

Previous CFO, Matthew O'Brien, will continue to play a key role at Murray River Organics. In addition to helping Mr Zago transition into the company, Matthew will move into a new role as General Manager - Commercial & Planning where he will assume accountability for commercial modelling and pricing, and delivering a critical linkage between our production, sourcing and sales functions.

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For further information contact:

Media

Tristan Everett
Market Eye
P: +61 403 789 096
E: tristan.everett@marketeye.com.au

Investors

Eric Kuret
Market Eye
P: +61 3 9591 8900
E: eric.kuret@marketeye.com.au

About Murray River Organics

Murray River Organics Group Limited (ASX: MRG) is a leading Australian producer, manufacturer, marketer and seller of certified organic, natural and better-for-you food products. We service the organic, natural and healthy food and snack market globally. Our customers include industrial customers (such as cereal manufacturers, bakeries and confectionary manufacturers), retail customers (such as supermarkets, organic food stores, mass-market, e-commerce retailers and convenience stores) and food service channels (such as specialty and natural food distributors). We operate both in the domestic and international markets, with customers in 26 countries.

For further information please visit www.murrayriverorganics.com.au

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