

Telix Pharmaceuticals Establishes Japanese Subsidiary, Appoints Key Executives.

Melbourne (Australia) and Kyoto (Japan) – 15th January 2018. Telix Pharmaceuticals Limited (ASX.TLX) ("Telix", the "Company"), an Australian biopharmaceutical company focused on the development of diagnostic and therapeutic products based on targeted radiopharmaceuticals or "molecularly-targeted radiation" (MTR), has today announced the establishment Telix Pharmaceuticals (Japan) Ltd ("Telix Japan") and appointment of the first two members of the Japanese leadership team.

Telix Japan is wholly-owned operating subsidiary of Telix Pharmaceuticals Limited. The purpose of the subsidiary is to support the Company's Japanese clinical and radiopharmaceutical manufacturing activities and to establish a commercial footprint in the Japan, an important market for Telix's products. To lead the Telix Japan activities, Dr. Shintaro Nishimura and Dr. Takeshi Oka have been appointed as President and Chief Operating Officer, and Chief Medical Officer (Japan), respectively.

Telix Co-Founder and CEO Dr. Christian Behrenbruch stated, "Japan is one of the most important prospective markets for Telix's products and our activities in Japan covers a range of manufacturing and collaboration activities with leading Japanese clinical sites and biopharmaceutical companies. The Japanese radiopharmaceutical landscape is evolving rapidly, and we are pleased to have been able to hire two extremely high-caliber executives to lead our development and commercial activity."

Dr. Nishimura stated, "Telix has an exciting commercial opportunity for its products in Japan and Dr. Oka and I are pleased to be leading the Company's activities in the Japanese market. There is considerable interest in Telix's oncology pipeline from our top nuclear medicine clinics and we hope to use this interest to obtain the additional data required to meet the marketing authorization requirements of the Pharmaceuticals and Medical Devices Agency (PMDA)¹ to make Telix's technology available to Japanese cancer patients."

About Telix Pharmaceuticals Limited

Telix is an Australian biopharmaceutical company focused on the development of diagnostic and therapeutic products based on targeted radiopharmaceuticals or molecularly-targeted radiation (MTR). The Company is developing an advanced portfolio of oncology products that address significant unmet medical need in renal, prostate and brain (glioblastoma) cancer. Telix is listed on the Australian Securities Exchange (ASX:TLX).

For more information visit <u>www.telixpharma.com</u>.

Biography: Shintaro Nishimura, PhD

Dr. Nishimura is a seasoned pharmaceutical executive and has previously held leadership roles at Fujisawa Pharmaceuticals, Astellas Pharma, Eli Lilly and ImaginAb, as well as notable academic appointments in the field of nuclear medicine and molecular imaging at Kyoto Prefecture University

¹ Telix does not currently have marketing authorisation for any of its products in Japan.



of Medicine, the University of Tsukuba and Tokohu University. Dr. Nishimura received his doctorate in organic chemistry from Keio University and was a post-doctoral researcher at the University of Michigan Medical School.

Biography: Dr. Takashi Oka, MD

Dr. Oka is a pharmacist, radiologist and nuclear medicine physician by training and a highly experienced drug developer. He originally trained in pharmacology at Tokyo University and then completed his MD at Yokohama City University (YCU) Medical School, with subsequent academic appointments in radiology at YCU and Tsukuba University. Prior to joining Telix, Dr. Oka's commercial roles included senior medical leadership positions at Yokohama Bay Bioimaging, Sanofi and Mylan.

Corporate Contact

Dr Christian Behrenbruch CEO Telix Pharmaceuticals Limited Email: <u>chris@telixpharma.com</u>

Investor and Media Relations

Kyahn Williamson WE Buchan Tel: +61 (3) 9866 4722 Email: kwilliamson@buchanwe.com.au