

PUBLIC HOLDINGS (AUSTRALIA) LIMITED

A.C.N. 000 332 918

15 January 2018

Public Holdings (Australia) Limited ('Company') Net Tangible Assets in accordance with Listing Rule 4.12

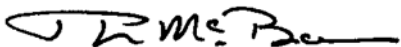
The Company recently announced that it is to become a significant WA gold and base metals explorer with agreements to acquire three key assets.

In order to fund the cost of the prospectus and other working capital requirements prior to re-listing with ASX, the Company raised additional funds by issuing Convertible Notes.

Net tangible assets at 31 December 2017:

1. Cash position: \$303,771
2. Amount raised via convertible notes during December 2017: \$290,000.
3. Net Tangible Asset backing of the Company's securities after deducting a loan liability for Convertible Notes approximates \$0.0002 per share.

For and on behalf of Public Holdings (Australia) Limited



**David McBain
Company Secretary**