

15 January 2018

ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000  
Attention: Company Announcements

**AURORA ABSOLUTE RETURN FUND (ASX:ABW)**

**LIQUIDITY UPDATE**

Aurora Funds Management Limited ("Aurora") as responsible entity of Aurora Absolute Return Fund ("ABW") and Aurora Fortitude Absolute Return Fund ("AFARF" or "Master Fund") would like to provide the following update regarding the December 2017 quarter off-market redemptions.

On 17 October 2017, Aurora provided an update regarding the Master Fund's off-market redemption facility whereby Aurora stated that it intended to increase the redemption ceiling applying to redemptions to 10% (from 5%) of the total FUM for the quarter ending 31 December 2017.

Aurora is pleased to announce it expects Master Fund unitholders will receive approximately 27% of their outstanding redemption monies based on total redemptions as at 31 December 2017.

Aurora notes that redemption payments will be finalised once the audited half year accounts have been approved by Directors. The half year accounts will be signed no later than 28 February 2018.

**About the Aurora Absolute Return Fund**

The Fund aims to produce positive returns irrespective of the direction of the share market, by investing in predominantly Australian listed securities and derivatives through the unlisted Aurora Fortitude Absolute Return Fund (ARSN 145 894 800).

Yours faithfully

**Aurora Funds Management Limited**  
as responsible entity for  
**Aurora Absolute Return Fund**



Adrian Martin  
**Company Secretary**