



COMPANY UPDATE

17 January 2018

DEED OF COMPANY ARRANGEMENT EXECUTED

BACKGROUND

The Company's Secured Creditor MKS Precious Metals (Australia) Pty Limited appointed Mr Christopher J Palmer and Mr Liam T Bailey of Obrien Palmer as Administrators of BCD Resources NL (Administrators Appointed) (ASX: BCD) on 13 November 2017, pursuant Section 436 C (1) of the Corporations Act 2001. See ASX announcement of 21 November 2017.

DEED OF COMPANY ARRANGEMENT

The Administrators held a meeting of creditors on 18 December 2017 to consider a Deed of Company Arrangement (DOCA) proposal by Moina Gold Pty Limited (Moina) to pay the sum of \$2,000,000 by 30 June 2018 to establish a deed fund and subject to the leave of the Court under sec. 444GA of the Corporations Act (Sec. 444GA Application), acquire all the shares of BCD. The creditors resolved to accept the DOCA proposal.

EFFECT OF EXECUTION OF THE DOCA

The DOCA was executed on 11 January 2018 by all relevant parties. Subsequently, the Administrators have handed the affairs of BCD back to the Directors and are now Deed Administrators.

The Deed Administrators are now preparing the Sec.444GA Application.

Should the Court approve the Sec. 444GA Application the issued shares in BCD will, on completion of a share sale agreement, be transferred to Moina and control of BCD will vest to Moina.

For further information please contact Mr Clive Carroll, Chairman (0417 486 379).



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