

Manager,
Company Announcements Office
Australian Securities Exchange
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

18 January 2018

By Electronic Lodgement

Dear Sir/Madam,

CHANGE OF DIRECTORS INTEREST NOTICE – MR. ROBERT QUODLING

Reference: Appendix 3Y – Change of Directors Interest Notice for Robert Quodling dated 21 December 2017

Please be advised that a reconciliation has been completed for all Change of Directors Interest Notices (Appendix 3Y) lodged on behalf of Mr. Robert Quodling. This has confirmed a reporting error in the total number of Company securities that Mr. Quodling is deemed to have a direct interest in and acquired since his appointment as a Director of XTEK.

In correcting this disclosure aspect, the Company advises the correct total for all securities held by Mr Quodling is now **325,022** fully paid ordinary shares.

The attached Appendix 3Y corrects this previous reporting error and takes into account all acquisitions made by Mr Quodling to date, in which he is has a direct interest.

Should you require any further information in respect to this matter please contact the Company Secretary, Mr. Lawrence Gardiner at Laurie@xtek.net or (02) 6163 5588 in the first instance.

Yours sincerely,



Lawrence A. Gardiner
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity XTEK LIMITED (XTE)
ABN 90 103 629 107

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert QUODLING
Date of last notice	21 December 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	NIL
Date of change	18 January 2018
No. of securities held prior to change	262,473
Class	Fully Paid Ordinary Shares
Number acquired	62,549
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	42,937 shares @ \$0.40 each (ex Simmersion) 19,612 shares @\$0.32 each (on market trade)
No. of securities held after change	325,022
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The correction reflects previous acquisitions of securities not disclosed concerning the XTEK/Simmersion Holdings sale agreement share issue and a non-disclosed market trade.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.