

# Standard Life Aberdeen

18 January 2018

Via Fax (001 612 9347 0005) Only

Market Announcements Office  
Australian Stock Exchange  
Exchange Centre  
20 Bridge Street  
Sydney, NSW 2000  
Australia

Dear Sirs

I am writing to notify that accounts managed or advised by Aberdeen Asset Management Asset Management Limited now own a total of 3,814,809 shares in ARB Corporation Limited, equivalent to 4.8164% of company's issued shares. This follows a sale of 219,269 shares on 17 January 2018.

Enclosed herewith is the Form 605 – Notice of ceasing to be a substantial holder, for your attention.

Yours sincerely

For and on behalf of  
Aberdeen Asset Management Asia Limited

*Wannaporn S.*

Wannaporn Sirijiwanont  
Compliance  
enc.

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder****To** Company Name/Scheme ARB Corporation Ltd

ACN/ARSN 006 708 756

**1. Details of substantial holder (1)**

Name Aberdeen Asset Management Asia Limited, a company registered in Singapore (AAMAL) and its associates (together the Standard Life Aberdeen plc Group). Companies within the Standard Life Aberdeen plc, including AAMAL, are basically international fund managers.

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 17/01/18The previous notice was given to the company on 11/10/17The previous notice was dated 10/10/17**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A					

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Nil	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
AAMAL	21 Church St #01-01 Capital Square Two, Singapore 049480

**Signature**

print name	Wannaporn Sirijiwanont	capacity	Compliance
sign here	<i>Wannaporn S.</i>	date	18/01/18

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A TO FORM 605

SIGNED  
POSITION DIRECTOR

*Wanwan S.*

Holder of Relevant Interest	Date	Transaction Type	Price	Consideration (Cash)	Class (Ordinary) and number
Aberdeen Asset Management Asia - Segregated Funds	19/10/2017	Purchase	17.18	48,123.32	2,800
	20/10/2017	Purchase	17.32	48,517.28	2,800
	01/11/2017	Sale	18.27	115,120.53	6,300
	16/11/2017	Sale	18.97	591,901.44	31,200
	20/11/2017	Sale	18.87	491,945.67	26,061
	30/11/2017	Sale	19.70	135,930.00	6,900
	03/01/2018	Purchase	18.46	12,831.64	695
	04/01/2018	Purchase	18.59	52,161.78	2,805
	11/01/2018	Purchase	17.81	105,103.78	5,900
Aberdeen Australian Small Companies Fund	19/10/2017	Purchase	17.18	517,325.69	30,100
	20/10/2017	Purchase	17.32	521,560.78	30,100
	16/11/2017	Sale	18.97	1,826,925.56	96,300
	30/11/2017	Sale	19.70	691,470.00	35,100
	21/12/2017	Purchase	19.05	342,874.60	17,993
	22/12/2017	Purchase	19.27	341,840.81	17,733
	27/12/2017	Purchase	19.42	366,689.73	18,874
	03/01/2018	Purchase	18.46	115,080.16	6,232
	04/01/2018	Purchase	18.59	468,024.12	25,168
	11/01/2018	Purchase	17.81	268,994.42	15,100
Aberdeen Ex-20 Australian Equities Fund	19/10/2017	Purchase	17.18	102,262.05	5,950
	20/10/2017	Purchase	17.32	103,099.22	5,950
	16/11/2017	Sale	18.97	113,827.20	6,000
	21/12/2017	Purchase	19.05	54,633.55	2,857
	22/12/2017	Purchase	19.27	54,477.08	2,826
	27/12/2017	Purchase	19.42	58,420.89	3,007
	03/01/2018	Purchase	18.46	27,121.85	1,469
	04/01/2018	Purchase	18.59	110,292.87	5,931
	11/01/2018	Purchase	17.81	32,055.56	1,800
Aberdeen Global - Asian Smaller Companies Fund	11/10/2017	Sale	17.32	772,062.89	44,554
	12/10/2017	Sale	17.31	482,552.48	27,875
	13/10/2017	Sale	17.32	828,254.06	47,800
	16/10/2017	Sale	17.40	619,951.76	47,115
	17/10/2017	Sale	17.33	595,482.70	34,359
	08/01/2018	Sale	18.50	185,095.00	10,000
	09/01/2018	Sale	18.17	150,588.16	8,285
	10/01/2018	Sale	18.19	70,004.74	3,848
	11/01/2018	Sale	17.83	584,409.96	32,772

		12/01/2018	Sale	17.74	1,849,661.10	104,265
		12/01/2018	Sale	17.74	427,161.55	24,071
		15/01/2018	Sale	17.68	300,217.44	16,974
		16/01/2018	Sale	17.66	357,525.23	20,244
		17/01/2018	Sale	17.49	2,785,719.75	159,275
		17/01/2018	Sale	17.58	439,639.91	24,999
		22/12/2017	Sale	19.25	248,353.38	12,900
Aberdeen Islamic SICAV - Islamic Global Equity Fund						
Aberdeen Asian Smaller Companies Investment Trust PLC						
		11/01/2018	Sale	17.83	110,990.10	6,224
		12/01/2018	Sale	17.74	351,269.74	19,801
		12/01/2018	Sale	17.74	81,116.50	4,571
		15/01/2018	Sale	17.68	57,004.87	3,223
		16/01/2018	Sale	17.66	67,898.11	3,844
		17/01/2018	Sale	17.49	529,020.03	30,247
		17/01/2018	Sale	17.58	83,499.75	4,748