



ASX ANNOUNCEMENT (ASX: CVT)

19 January 2018

RENEWAL OF CEO AND MANAGING DIRECTOR CONTRACT

Sydney, Australia – Covata Limited (“**the Company**”) is pleased to advise that the contract for Covata’s Managing Director and CEO, Mr Ted Pretty, has been extended and amended following his initial term of one (1) year, which is due to expire on 23 January 2018.

Mr. Pretty’s employment will continue on materially the same terms, with the key features of this renewed contract as follows:

- The term of employment is extended for an additional three (3) years, with performance to be reviewed every 12 months or at times mutually agreed by Mr. Pretty and the Company;
- Either party may terminate the agreement for any reason upon 6 months’ written notice; and
- Annual leave entitlement will increase from 5 weeks (187.5 hrs) per year to 6 weeks (225 hrs), accrued progressively each month.

-Ends-

About Covata

Covata is a leading provider of software solutions that protect data and enable secure collaboration. Our data-centric security platform empowers governments and businesses to discover, protect and control their sensitive information. Our products and platform support multiple use cases including search, governance and compliance, user behavior and analytics and file synchronization and sharing.

Covata also provides data discovery, transparent data encryption, centralised permissions management, and activity logging for sensitive and regulated information in SharePoint.

With offices and resources in the US, UK Europe and Australia and coverage in all other regions our customers span the public sector and defense, aerospace, technology, finance, media and sports industries.

We ensure security is never an afterthought, protecting information and ensuring the safe and efficient sharing of data across internal and external stakeholders, devices, networks and geographic regions providing organizations with control, visibility and auditability of their sensitive information.

For further information, please visit covata.com.

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