



Pacific Star Network Limited
ABN 20 009 221 630

Tel: +61 3 8420 1150
Fax: +61 3 9421 5383

E-mail: info@pacificstarnetwork.com.au
Internet: <http://www.pacificstarnetwork.com.au>
473 Swan Street, Richmond Victoria 3121

ASX Announcement

19 January 2018

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Re: Update to the Merger with Crocmedia

Pacific Star Network Limited ("PNW") is pleased to provide an update to the transaction in relation to the proposed merger ("Merger") with Crocmedia.

The Merger timetable to completion continues to progress well. The Notice of Meeting will be submitted to the ASX for review imminently, and is planned for distribution to shareholders in early February 2018. The Merger is subject to shareholder approval at a general meeting expected to be held in March 2018.

A clarificatory point in relation to the "Pacific Star Network to merge with Crocmedia" announcement released to the market on 8 January 2018 " (the Announcement)".

The Announcement contained a typographical error as follows:

- Page 1 and 2 incorrectly stated that the earnings per share accretion on a pro forma basis was 54%. The correct figure is 44%.

The transaction is subject to conditions and the PNW board cautions shareholders about making any decisions based on an assumption that the transaction will be completed.

Stephen Sweeney
Company Secretary