

## **Acquisition of SKEncar.com completed**

19 January 2018

carsales.com Limited (ASX: CAR) announces that, further to its announcement made on 20 November 2017, the acquisition of the remaining 50.1% of South Korea's SK ENCARSALES.COM Ltd (Encar.com) has been completed, giving carsales 100% control and ownership of South Korea's number one online auto classifieds business.

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### **For further information and interviews, please contact:**

Will Clarke  
Head of External Communications  
carsales.com Limited  
[will.clarke@carsales.com.au](mailto:will.clarke@carsales.com.au)  
+61468 971 536 / +61 3 9093 4505

### **About carsales.com Ltd**

carsales.com Ltd (ASX: CAR) is the largest online automotive, motorcycle and marine classifieds business in Australia. Attracting more Australians interested in buying or selling cars, motorcycles, trucks, caravans and boats than any other classified group of websites. Together with its subsidiaries employing more than 600 people in Australia, carsales.com Ltd. develops world leading technology and advertising solutions that drive its business around the world. The carsales.com Ltd. network has operations across the Asia Pacific region and has interests in leading automotive classified businesses in Brazil, South Korea, Malaysia, Indonesia, Mexico, Chile, Argentina and Thailand. Find out more at [www.carsales.com.au](http://www.carsales.com.au) or @carsales