

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

Full name of Issuer AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED													
Name of officer authorised to make this notice MATTHEW ROWE		Authority for event, e.g. Directors' resolution DIRECTORS' RESOLUTION											
Contact phone number 61 3 9225 2104	Contact fax number 61 3 9650 9100	Date 22 / 01 / 2018											
Nature of event Tick as appropriate: <table style="width: 100%; border: none;"> <tr> <td>Bonus Issue <input type="checkbox"/></td> <td>If ticked, state whether: Taxable <input type="checkbox"/> / Non Taxable <input type="checkbox"/></td> <td>Conversion <input type="checkbox"/></td> <td>Interest <input type="checkbox"/></td> <td>Rights Issue Renounceable <input type="checkbox"/></td> </tr> <tr> <td>Rights Issue non-renounceable <input type="checkbox"/></td> <td>Capital change <input type="checkbox"/> Call <input type="checkbox"/> Dividend <input checked="" type="checkbox"/></td> <td>If ticked, state whether: Interim <input checked="" type="checkbox"/> Full Year <input type="checkbox"/></td> <td>Special <input type="checkbox"/></td> <td>DRP Applies <input checked="" type="checkbox"/></td> </tr> </table>				Bonus Issue <input type="checkbox"/>	If ticked, state whether: Taxable <input type="checkbox"/> / Non Taxable <input type="checkbox"/>	Conversion <input type="checkbox"/>	Interest <input type="checkbox"/>	Rights Issue Renounceable <input type="checkbox"/>	Rights Issue non-renounceable <input type="checkbox"/>	Capital change <input type="checkbox"/> Call <input type="checkbox"/> Dividend <input checked="" type="checkbox"/>	If ticked, state whether: Interim <input checked="" type="checkbox"/> Full Year <input type="checkbox"/>	Special <input type="checkbox"/>	DRP Applies <input checked="" type="checkbox"/>
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EXISTING securities affected by this

If more than one security is affected by the event, use a separate form.

Description of the class of securities ORDINARY SHARES	ISIN AU000000AFI5 <small>If unknown, contact NZX</small>
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Details of securities issued pursuant to this event

If more than one class of security is to be issued, use a separate form for each class.

Description of the class of securities	ISIN
<small>If unknown, contact NZX</small>	
Number of Securities to be issued following event	Minimum Entitlement
Conversion, Maturity, Call Payable or Exercise Date	Treatment of Fractions
Strike price per security for any issue in lieu or date Strike Price available.	Ratio, e.g. 1 for 3 <input type="checkbox"/> for <input type="checkbox"/>
Enter N/A if not applicable	Tick if <i>pari passu</i> <input type="checkbox"/> OR provide an explanation of the ranking

Monies Associated with Event

Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

In dollars and cents		Source of Payment	Retained profits
Amount per security (does not include any excluded income)	\$0.100		
Excluded income per security (only applicable to listed PIEs)	N/A		
Currency	AUSTRALIAN DOLLARS	Supplementary dividend details - NZSX Listing Rule 7.12.7	Amount per security in dollars and cents
Total monies	\$118,198,182	Date Payable	

Taxation

Amount per Security in Dollars and cents to six decimal places

In the case of a taxable bonus issue state strike price	\$N/A	Resident Withholding Tax	\$N/A	Imputation Credits (Give details)	Nil.
		Foreign Withholding Tax	\$N/A	FDP Credits (Give details)	N/A

Timing

(Refer Appendix 8 in the NZSX Listing Rules)

Record Date 5pm

For calculation of entitlements -

9 February, 2018**Application Date**

Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date.

23 February, 2018**Notice Date**

Entitlement letters, call notices, conversion notices mailed

N/A**Allotment Date**

For the issue of new securities. Must be within 5 business days of application closing date.

N/A**OFFICE USE ONLY**

Ex Date:
Commence Quoting Rights
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

