

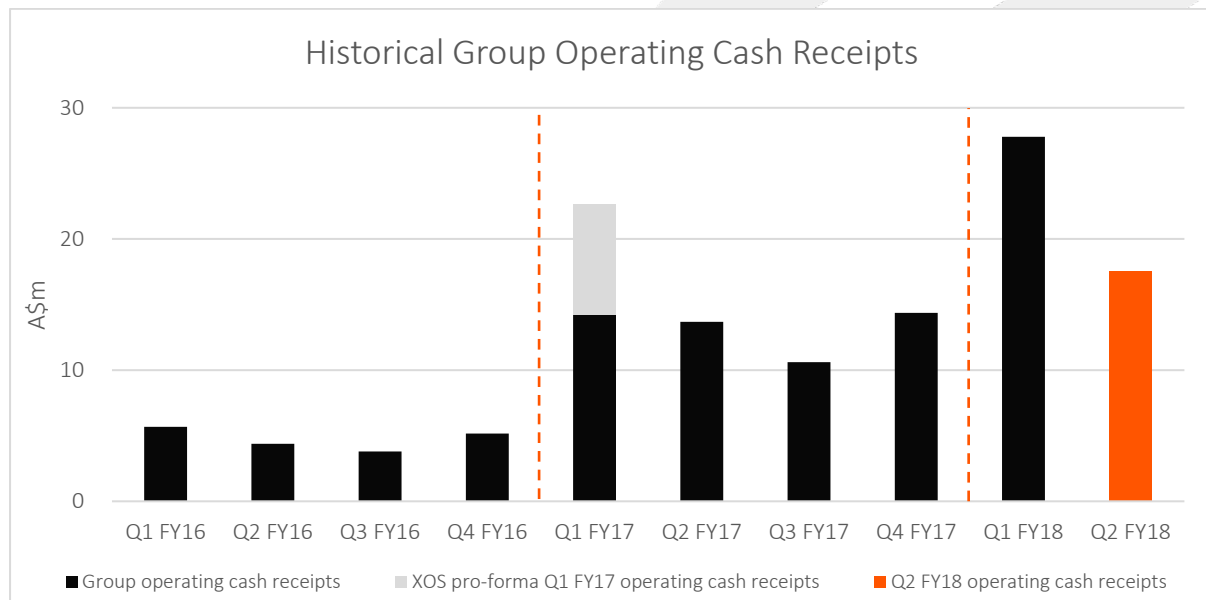
23 January 2018  
ASX Market Release

## Q2 FY18 Appendix 4C Cash Flow Statement

Attached is the Catapult Group Limited (ASX:CAT, 'Catapult' or the 'Group') unaudited Appendix 4C cash flow report for the quarter ended 31 December 2017 (Q2 FY18).

### Key Highlights

- Positive Q2 FY18 net operating cash flow of \$0.9m
- Cash and cash equivalents balance ending Q2 FY18 of \$18.2m, down \$1.9m on balance ending Q1 FY18
- Group cash receipts from customers up 29% on Q2 FY17 to \$17.6m
- Group accounts receivable balance ending Q2 FY18 of \$9.7m (\$9.5m Q2 FY17)



The attached Q2 FY18 Appendix 4C includes the following one-off cash items:

- \$1.9m of cash received as tax credit for research and development in FY16; and
- \$0.3m of payments for PP&E related to fit-out of new Melbourne headquarters.

- ENDS -

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## Appendix 4C

### Quarterly report for entities subject to Listing Rule 4.7B

**Name of entity**

Catapult Group International Limited

**ABN**

53 164 301 197

**Quarter ended ("current quarter")**

31 December 2017

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	17,575	45,386
1.2	Payments for	-	-
	(a) research and development	(152)	(302)
	(b) product manufacturing and operating costs	(4,610)	(11,870)
	(c) advertising and marketing	(484)	(1,367)
	(d) leased assets	(19)	(49)
	(e) staff costs	(10,719)	(19,270)
	(f) administration and corporate costs	(2,597)	(5,168)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	30	44
1.5	Interest and other costs of finance paid	(3)	(25)
1.6	Income taxes paid	(55)	(88)
1.7	Government grants and tax incentives	1,919	1,919
1.8	Other (provide details if material)	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>885</b>	<b>9,210</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire:		
	(a) property, plant and equipment (i)	(1,327)	(2,851)
	(b) businesses, net of cash acquired (see item 10)	-	(1,501)
	(c) investments	-	-
	(d) intellectual property	(67)	(67)
	(e) other non-current assets (ii)	(1,713)	(3,400)
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	(1)	(1)
	(b) businesses (see item 10)	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(3,108)</b>	<b>(7,819)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	82	130
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	119	119
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>201</b>	<b>249</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of quarter/year to date	20,095	16,686
4.2	Net cash from / (used in) operating activities (item 1.9 above)	885	9,210
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3,108)	(7,819)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	201	249
4.5	Effect of movement in exchange rates on cash held	155	(98)
<b>4.6</b>	<b>Cash and cash equivalents at end of quarter</b>	<b>18,228</b>	<b>18,228</b>

5.	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter</b> <b>\$A'000</b>	<b>Previous quarter</b> <b>\$A'000</b>
5.1	Bank balances	18,228	20,095
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>18,228</b>	<b>20,095</b>

6.	<b>Payments to directors of the entity and their associates</b>	<b>Current quarter</b> <b>\$A'000</b>
6.1	Aggregate amount of payments to these parties included in item 1.2	(512)
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

7.	<b>Payments to related entities of the entity and their associates</b>	<b>Current quarter</b> <b>\$A'000</b>
7.1	Aggregate amount of payments to these parties included in item 1.2	(132)
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

8.	<b>Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	<b>Total facility amount at quarter end</b> <b>\$A'000</b>	<b>Amount drawn at quarter end</b> <b>\$A'000</b>
8.1	Loan facilities	7,693	3,205
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-
8.4	The Group's US subsidiary, XOS Technologies Inc, entered into a secured loan facility with Western Alliance Bank in April 2017. The total facility is for up to AUD 7.7 million. At 31 December 2017 the available amount was AUD 6.0 million. Of this amount AUD 3.2 million was drawn down at 31 December 2017. (Note: The loan facility is denominated in USD. AUD:USD exchange rate applied to report amounts in AUD is 0.780)		

9. Estimated cash outflows for next quarter		\$/'000
9.1	Research and development	(151)
9.2	Product manufacturing and operating costs	(5,891)
9.3	Advertising and marketing	(1,308)
9.4	Leased assets	(45)
9.5	Staff costs	(9,330)
9.6	Administration and corporate costs	(2,434)
9.7	Other (provide details if material)	-
<b>9.8</b>	<b>Total estimated cash outflows</b>	<b>(19,159)</b>

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions \$/'000	Disposals A\$/'000
10.1 Name of entity		
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		


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## Notes

- (i) 'Property, plant and equipment' includes Capitalisation of hardware sold under subscription model.  
(ii) 'Other non-current assets' includes Capitalisation of product development activities.

## Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Sign here:  ..... Date: 23rd January 2018 .....

(Director/Company secretary)

Print name: Markus Ziemer .....