

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LatAm Autos Limited
ABN	12 169 063 414

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Colin Galbraith
Date of last notice	22 March 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Mr Colin Galbraith and Mrs Rhonda Galbraith as trustees for the Galbraith Family Superannuation Fund Colin Galbraith has a relevant interest in accordance with sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth) in the securities held by the Galbraith Family Superannuation Fund (b) Mrs Rhonda Galbraith (Spouse)
Date of change	(a) 19 January 2018 - Fully paid ordinary shares 22 January 2018 - Unlisted Options (b) 19 January 2018 - Fully paid ordinary shares 22 January 2018 - Unlisted Options

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No. of securities held prior to change	<p>(a) 1,224,612 fully paid ordinary shares</p> <p>(b) 82,500 fully paid ordinary shares</p>
Class	<p>(a) Fully paid ordinary shares</p> <p>Unlisted options</p> <p>(b) Fully paid ordinary shares</p> <p>Unlisted options</p>
Number acquired	<p>(a) 107,142 fully paid ordinary shares</p> <p>107,142 unlisted options, exercisable at \$0.17 (17 cents), expiring 31 December 2019</p> <p>(b) 107,142 fully paid ordinary shares</p> <p>107,142 unlisted options, exercisable at \$0.17 (17 cents), expiring 31 December 2019</p>
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>(a) Shares - \$0.14 (14 cents) per share</p> <p>Options - Free attaching options as part of the SPP</p> <p>(b) Shares - \$0.14 (14 cents) per share</p> <p>Options - Free attaching options as part of the SPP</p>
No. of securities held after change	<p>(a) 1,331,754 fully paid ordinary shares</p> <p>107,142 unlisted options, exercisable at \$0.17 (17 cents), expiring 31 December 2019</p> <p>(b) 189,642 fully paid ordinary shares</p> <p>107,142 unlisted options, exercisable at \$0.17 (17 cents), expiring 31 December 2019</p>

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Fully paid ordinary shares and unlisted options issued to Director pursuant to participation in the Company's Share Purchase Plan.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.