

ASX Release

Report for the Quarter Ended 31 December 2017

31st January 2018

CORPORATE & EXPLORATION UPDATE

- The Company successfully raised \$1.028m in a 1:2 Rights issue with free attaching option with a strike price of \$.01, expiring 28 February 2019.
- The AGM and Wodonga presentations were well received by our shareholders and the Company now has a number of new shareholders.
- The company's tax concession dispute with AusIndustry has progressed and we hope to conclude the matter by 30 June 2018. Discussions are ongoing regarding the outstanding disputed activities.
- The company was able to complete its acquisition of its NMV JV assets.
- Lithium JV discussions continued with a number of parties, but at this early exploration stage the company is comfortable progressing activities internally so as to retain as much value as is possible for the future.
- Lithium exploration activity progressed with field crews identifying, mapping, and sampling some of the larger dykes that have been so far uncovered.
- We expect some sample results from assays over the next few weeks.
- A helicopter aerial survey over the company's Lithium tenements will begin towards the end of January and is expected to last about 3 days. The purpose of the survey is to try to identify larger tonnages and particularly in the southern area where on-ground work has been limited.



ASX Code: DTM

Key Prospects / Commodities:

GOLD

Mountain View / New Discovery - Au

Fairleys - Au

Rushworth - Phoenix - Au

Onslow - Au

Saltpetre Gap - Au

LITHIUM / TIN / TANTALUM

Empress - Li-Sn-Ta

Eskdale / Mitta - Li-Sn-Ta

PORPHYRY GOLD / COPPER /
MOLYBDENUM

Empress - Au-Cu

Stacey's - Au-Cu

Copper Quarry: Cu+/- Au

Gentle Annie: Cu

Morgan Porphyry: Mo-Ag-Au

Unicorn Porphyry: Mo-Cu-Ag

Investment Data:

Shares on issue: 635,400,646

Listed options: 205,742,632

Substantial Shareholders:

Top 20 Holdings: 39.72 %

Board & Management:

Managing Director: James Chirnside

Non-Executive Director: Luke Robinson

Non-Executive Director: Russell Simpson

Company Secretary: Julie Edwards

Dart Mining NL

ACN 119 904 880

Contact Details:

4 Bryant Street, Corryong VIC 3707 Australia

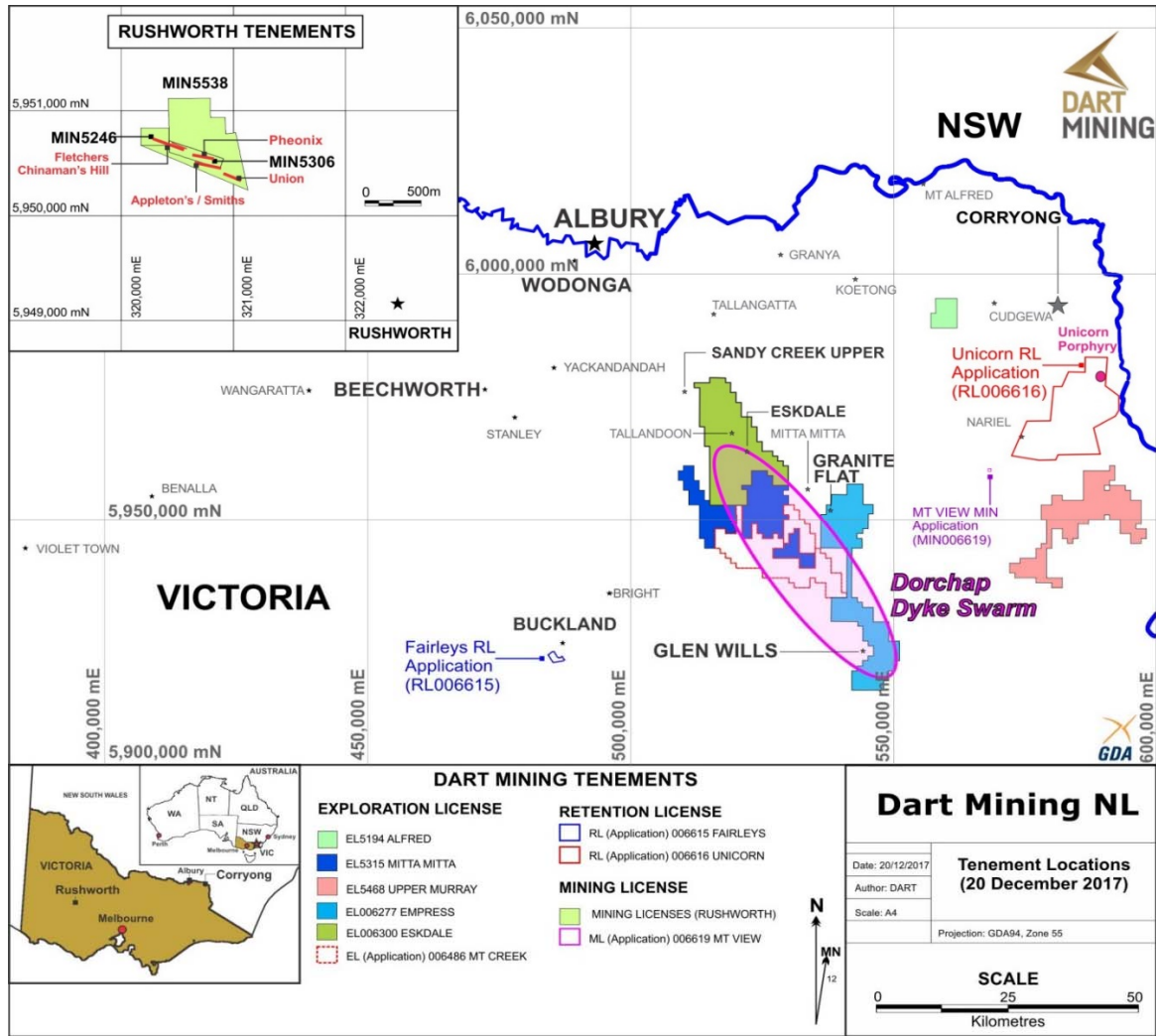
James Chirnside

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Visit our webpage: www.dartmining.com.au

Tenement locations as at 31 December 2017



Tenement Status

Tenement Number	Name	Tenement Type	Area (Grats) Unless specified	Interest	Location
RL006615	Fairleys ²	RL (Application)	~340 Ha	100%	NE Victoria
RL006616	Unicorn ^{1&2}	RL (Application)	~23,243 Ha	100%	NE Victoria
EL5194	Mt. Alfred	Exploration	27	100%	NE Victoria
EL006277	Empress	Exploration	221	100%	NE Victoria
EL006300	Eskdale ³	Exploration	245	100%	NE Victoria
EL006486	Mt Creek	EL (Application)	~191	100%	NE Victoria
EL5468	Upper Murray	Exploration	148	100%	NE Victoria
EL5315	Mitta Mitta ⁴	Exploration	195	100%	NE Victoria
MIN006619	Mt View ²	Mining (Application)	224 Ha	100%	NE Victoria
MIN5246	Chinaman's ⁴	Mining	5 Ha	100%	Central Victoria
MIN5306	Phoenix ⁴	Mining	5 Ha	100%	Central Victoria
MIN5538	Rushworth ⁴	Mining	34.8 Ha	100%	Central Victoria

All tenements remain in good standing at 31 December 2017.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

DART MINING NL

ABN

84 119 904 880

Quarter ended ("current quarter")

31 December 2017

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
144 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(69)	(105)
(b) development	-	-
(c) production	-	-
(d) staff costs	(107)	(209)
(e) administration and corporate costs	(276)	(349)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	1
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other	-	-
1.9 Net cash from / (used in) operating activities	(451)	(662)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	(18)
(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	(18)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	999	1,029
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	(17)	(28)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	982	1,001

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	9	228
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(451)	(662)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(18)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	982	1,001
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	540	549

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	540	9
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	540	9

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
51
-

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
-
-

Mining exploration entity and oil and gas exploration entity quarterly report

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	200
9.2 Development	-
9.3 Production	-
9.4 Staff costs	110
9.5 Administration and corporate costs	210
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	520

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2 Interests in mining tenements and petroleum tenements acquired or increased				

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:


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Company secretary

Date: 31 January 2018

Print name: Julie Edwards

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.