

## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

**Name of entity**

GOLDEN MILE RESOURCES LTD

**ABN**

35 614 538 402

**Quarter ended ("current quarter")**

31 December 2017

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(796)	(967)
(b) development	-	-
(c) production	-	-
(d) staff costs	(65)	(139)
(e) administration and corporate costs	(78)	(215)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	18	21
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(921)</b>	<b>(1,300)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	(29)	(29)
(c) investments	-	-
(d) other non-current assets	-	-

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<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	<b>(29)</b>	<b>(29)</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of shares	90	90
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	(258)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>90</b>	<b>(168)</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	3,803	4,440
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(921)	(1,300)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(29)	(29)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	90	(168)
4.5 Effect of movement in exchange rates on cash held	-	-
<b>4.6 Cash and cash equivalents at end of period</b>	<b>2,943</b>	<b>2,943</b>

5. <b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	331	790
5.2 Call deposits	2,600	3,000
5.3 Bank overdrafts	-	-
5.4 Other (trust account)	12	13
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,943</b>	<b>3,803</b>

**6. Payments to directors of the entity and their associates**

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

**Current quarter  
\$A'000**

65

-

Amounts paid to directors are directors fees and consulting fees, including any GST charged.

**7. Payments to related entities of the entity and their associates**

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

**Current quarter  
\$A'000**

19

-

Payments for exploration and evaluation consulting services of \$19k to company related to CEO

## Mining exploration entity and oil and gas exploration entity quarterly report

<b>8. Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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<b>9. Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1 Exploration and evaluation	540
9.2 Development	-
9.3 Production	-
9.4 Staff costs	79
9.5 Administration and corporate costs	82
9.6 Other (provide details if material)	-
<b>9.7 Total estimated cash outflows</b>	<b>701</b>

<b>10. Changes in tenements (items 2.1(b) and 2.2(b) above)</b>	<b>Tenement reference and location</b>	<b>Nature of interest</b>	<b>Interest at beginning of quarter</b>	<b>Interest at end of quarter</b>
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	None	SEE APPENDIX 1		
10.2 Interests in mining tenements and petroleum tenements acquired or increased	P70/1723	SEE APPENDIX 1 Item is in application		
Amounts paid at 2.1(b) relate to duties paid on tenements acquired in previous periods.				

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Justyn Stedwell

Company Secretary

31/1/18

**Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

## **APPENDIX 1.**

### **PROJECT LOCATIONS AND TENEMENT HOLDINGS**

# **GOLDEN MILE RESOURCES LTD**

**WA Tenure with Regional Geology - Sept 2017**

**Gidgee Polymetallic Project**  
E 59/1039 & 1040-1

**Darlot Gold Project**  
E 37/1248

**Ironstone Well  
Leonora East &  
Minara Projects**

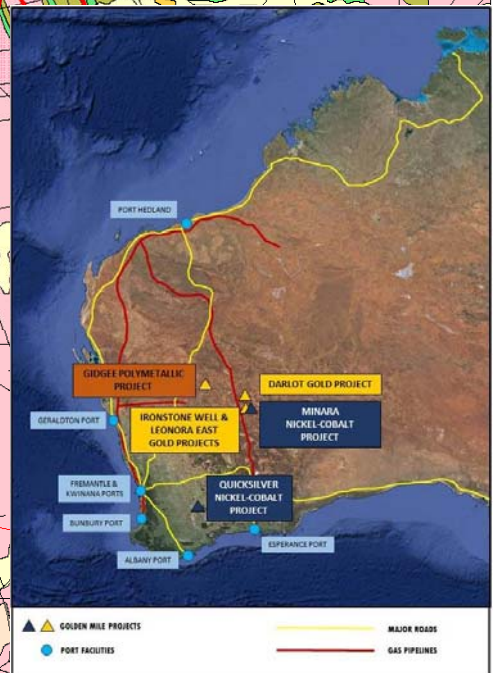
**Leonora East Gold**  
E 37/1225, P 37/7878,  
8223, 8285-88, 8298-8305,  
8436-37, 8515, 8762-70 &  
PLA 37/9054-61

**Ironstone Well**  
P 37/7951-52, 8484,  
8610-12 &  
PLA 37/9047-53

**Minara Ni-Co Project**  
E 37/1215 &  
P 37/8755-57

**Quicksilver Ni-Co-Sc Project**  
E 70/4641

**ENLARGEMENT OF LEONORA AREA**



**Details of Exploration Tenure Held by Golden Mile Resources Ltd - 31st of December 2017**  
(ASX Listing Rule 5.3.3)

Tenement No.	Project	Status	% @ Beginning of Quarter	% @ End of Quarter	Region
E 37/1248	Darlot Gold	Granted	100.00%	100.00%	NE Goldfields, WA
E 57/1039	Gidgee Polymetallic	Granted	100.00%	100.00%	Northern Yilgarn, WA
E 57/1040-I	Gidgee Polymetallic	Granted	100.00%	100.00%	Northern Yilgarn, WA
P 37/7951	Ironstone Well Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/7952	Ironstone Well Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8484	Ironstone Well Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8610	Ironstone Well Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8611	Ironstone Well Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8612	Ironstone Well Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/9047	Ironstone Well Gold	Applications	100.00%	100.00%	NE Goldfields, WA
P 37/9048	Ironstone Well Gold	Applications	100.00%	100.00%	NE Goldfields, WA
P 37/9049	Ironstone Well Gold	Applications	100.00%	100.00%	NE Goldfields, WA
P 37/9050	Ironstone Well Gold	Applications	100.00%	100.00%	NE Goldfields, WA
P 37/9051	Ironstone Well Gold	Applications	100.00%	100.00%	NE Goldfields, WA
P 37/9052	Ironstone Well Gold	Applications	100.00%	100.00%	NE Goldfields, WA
P 37/9053	Ironstone Well Gold	Applications	100.00%	100.00%	NE Goldfields, WA
E 37/1225	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/7878	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8223	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8285	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8286	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8287	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8288	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8298	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8299	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8300	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8301	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8302	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8303	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8304	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8305	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8436	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8437	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8515	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8762	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8763	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8764	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8765	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8766	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8767	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8768	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8769	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8770	Leonora East Gold	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/9054	Leonora East Gold	Applications	100.00%	100.00%	NE Goldfields, WA
P 37/9055	Leonora East Gold	Applications	100.00%	100.00%	NE Goldfields, WA
P 37/9056	Leonora East Gold	Applications	100.00%	100.00%	NE Goldfields, WA
P 37/9057	Leonora East Gold	Applications	100.00%	100.00%	NE Goldfields, WA
P 37/9058	Leonora East Gold	Applications	100.00%	100.00%	NE Goldfields, WA
P 37/9059	Leonora East Gold	Applications	100.00%	100.00%	NE Goldfields, WA
P 37/9060	Leonora East Gold	Applications	100.00%	100.00%	NE Goldfields, WA
P 37/9061	Leonora East Gold	Applications	100.00%	100.00%	NE Goldfields, WA
E 37/1215	Minara Nickel-Cobalt	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8755	Minara Nickel-Cobalt	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8756	Minara Nickel-Cobalt	Granted	100.00%	100.00%	NE Goldfields, WA
P 37/8757	Minara Nickel-Cobalt	Granted	100.00%	100.00%	NE Goldfields, WA
E 70/4641	Quicksilver Ni-Co-Sc	Granted	100.00%	100.00%	SW Mineral Field, WA