



Corporate Update – February 2018

Highlights include:

- **Development of new fully-automated facility remains on schedule**
 - Key nitrogen gas supply installed at the Company's new Melbourne facility
- **Appointment of key personnel with global industry expertise**
 - Experienced bicycle designer, Peter Teschner as General Manager of Bike Division;
 - Leading Titanium Industry Executive, Trent Mackenzie as General Manager of Aerospace & Resources Division; and
 - Additive manufacturing expert John E. Barnes joined the board as Non-Executive Director
- **Australian patent granted alongside existing US, China, Japan and New Zealand patents**
 - Further patents expected in near term

Melbourne, 1 February, 2018: Australian metal additive manufacturing company, Titomic Limited (ASX: TTT) ("Titomic or "Company") provides the following update on its operational progress and business development.

Update on new Melbourne facility

Development of Titomic's new fully-automated manufacturing facility in Melbourne continues to progress on schedule. The nitrogen gas supply, a key element of the Titomic Kinetic Fusion process, was installed this week. As previously announced, the Company anticipates the manufacturing facility will be ready in Q1 CY2018, with production trials to commence in Q2 CY2018.

Strengthening of management team and board

Titomic has continued to strengthen its board and management team with the appointment of several well-respected experts in the Metals and Additive Manufacturing fields.

Mr. Peter Teschner has joined Titomic as General Manager of Bike Division. With over 25 years' experience, Peter is one of the most experienced bicycle designers in the industry and his bicycles are recognised globally for their innovative build and superior performance qualities.

Mr. Trent Mackenzie has been appointed General Manager of Business Development for Aerospace & Resources Division. With more than 40 years' experience in metallurgy and business development in the aerospace, oil & gas, mining, chemical, power generation sectors, Trent is a leading metals industry expert. He is the former Managing Director at Allegheny Technologies International (NYSE: ATI), a global market leader in titanium and other high-performance metal alloys.

Mr. John E. Barnes has been appointed to Titomic's Board to serve as a Non-Executive. John is a well-respected additive manufacturing leader and acknowledged as a global expert in metal powders, Titanium and 3D Printing. He has more than 25 years' experience in global senior

management roles for Honeywell (NYSE:HON), Lockheed Martin (NYSE: LMT), Arconic (NYSE: ARNC) as well being the former Program Director at CSIRO.

Titomic is delighted to welcome these highly experienced experts to the Company. Their contributions will provide the Company with industry leading expertise in their fields, as well as a wealth of technical knowledge which will benefit Titomic and its customers.

New patents

As announced yesterday, Titomic has been granted its Australian Patent for the application of cold-gas dynamic spraying of titanium or titanium alloy particles onto a scaffold to produce a load-bearing structure.

This patent strengthens Titomic's position in the Australian manufacturing market and supports its ability to provide manufacturing capabilities to key sovereign industries which could lead to the future export of Australian innovation. In addition, the European patent office have completed examining pending patent applications and the Company expects this patent to be granted in the near term.

Commercial update

Titomic will be part of the Team Defence Australia group to exhibit at the upcoming Singapore Airshow 2018 from 6-9 February 2018. The Singapore Airshow is Asia's largest aerospace and defence event and is attended by international manufacturers. Titomic will be showcasing Titomic Kinetic Fusion's applications in the Aerospace and Defence sectors for business development and follow up on existing opportunity discussions.

Commercial discussions are at various stages with a number of potential new customers for product and manufacturing licences leading to Titomic system sales in consumer & sporting goods, aerospace, defence, mining, marine and manufacturing industries. Titomic looks forward to updating the market on these commercial opportunities at the appropriate time.

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Contacts:

Peter Vaughan

Company Secretary & CFO
+61 (0) 403 711 233
investors@titomic.com

James Strong

Citadel Magnus
+61 (0) 448 881 174
jstrong@citadelmagnus.com

About Titomic:

Titomic (ASX:TTT) is headquartered in Melbourne, Australia. The company overcomes limitations of previous additive manufacturing (3D printing) for metals to manufacture complex parts without shape or size constraints. Titomic offers design and manufacturing methods to enable speed-to-market, superior products at lower production costs and using less resources for a more sustainable future.

Titomic additive manufacturing machines that can customise build size to customer requirements offer additive manufacturing advantages at industrial scale. Multiple robots can be utilised to build larger parts, competing with traditional manufacturing solutions for industries such as aerospace and defence, sporting goods, medical, automotive, industrial equipment, construction and marine.

Other benefits of the Titomic Kinetic Fusion technology include:

- Joining dissimilar metals and composites for engineered properties in a structure
- Stronger structures without welding, folding or bending
- Reduced time to market; no tooling, industry-leading production speeds

Clients will be offered a licence to manufacture via the Titomic Kinetic Fusion technology. Titomic's revenue model will also provide clients with R&D prototyping services, Titomic equipment sales, powder and consumables supply, equipment service and maintenance.

For more information visit: www.titomic.com

Forward-looking statements:

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.