

Nufarm Limited

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## **COMPANY ANNOUNCEMENT**

1 February 2018

## Completion of acquisition of European herbicide product portfolio from FMC Corporation

Nufarm has today completed the acquisition of a European herbicide product portfolio from FMC Corporation. The proposed acquisition was announced to the market on 8 November 2017 and has since been progressing through the required regulatory approvals.

Nufarm's program of work to integrate the portfolio into its European product suite is well advanced. In the first full year of Nufarm ownership (FY19), the portfolio is expected to generate net sales of approximately A\$30 million and contribute EBITDA of approximately A\$15 million. In the 2018 financial year Nufarm anticipates an underlying EBITDA contribution from the newly acquired product portfolio of approximately A\$5 million.

Nufarm's acquisition of the Century European product portfolio from Adama and Syngenta is progressing through the European Commission approval process. This process is ongoing, with acquisition completion anticipated in the first quarter of the 2018 calendar year.

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