

2 February 2018

Australian Securities Exchange
Rialto Tower, 525 Collins Street,
Melbourne , Vic, 3000

SECTION 708A(5)E NOTICE

ISSUE OF SECURITIES WITHOUT A DISCLOSURE DOCUMENT

This notice is given by IODM Limited (ASX Code: IOD) (the **Company** or **IODM**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

IODM confirms that:

1. On 31st January, 2018 the Company issued the following securities in the Company in accordance with the Company's Prospectus

Type	Shares
Class/Description	Ordinary (fully paid)
ASX Code	IOD
Date of Issue	31 January 2018
Number Issued	32
Issue Price per security	Nil Cash consideration 32 ordinary shares were issued in accordance with the rights attached to Classes A – D Performance shares for not satisfying milestones attached to the 31,000,000 Class A – D Performance Shares as set out in the Company's prospectus

2. The new shares were issued without disclosure in accordance with Part 6D.2 of the Act;
3. As at the date of this notice, IODM has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to IODM; and
 - (b) section 674 of the Corporations Act.



4. As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.

Yours faithfully,



PETRINA HALSALL

COMPANY SECRETARY