

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	IODM Limited
ABN	28 102 747 133

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher Rogers
Date of last notice	27 September 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Rogers IODM Portfolio Pty Ltd ATF Rogers IODM Portfolio Trust. (Director and shareholder)
Date of change	31 January 2018
No. of securities held prior to change	Rogers IODM Portfolio Pty Ltd ATF Rogers IODM Portfolio Trust. 59,982,143 fully paid ordinary shares 785,000 Class A Performance shares 785,000 Class B Performance shares 785,000 Class C Performance shares 5,495,000 Class D Performance shares 1,570,000 Class E Performance shares 1,570,000 Class F Performance shares 4,710,000 Class G Performance shares Christopher Rogers 300,000 fully paid ordinary shares
Class	Ordinary
Number acquired	4

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil- Automatic conversion of Performance shares classes A to D
No. of securities held after change	Rogers IODM Portfolio Pty Ltd ATF Rogers IODM Portfolio Trust. 59,982,147 fully paid ordinary shares 1,570,000 Class E Performance shares 1,570,000 Class F Performance shares 4,710,000 Class G Performance shares Christopher Rogers 300,000 fully paid ordinary shares
Nature of change	Automatic_conversion_of Performance shares Classes A to D due to not meeting milestones.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.