

**5 February 2018: Net Tangible Asset (NTA) Backing – January 2018**

31 January 2018 Company	Board Valuation	
	Current Value	Cents per BTC share
UNLISTED SECURITIES	\$	
Sensear Pty Ltd	-	0.00c
Biointelect Pty Ltd	700,000	0.54c
Bio101group Pty Ltd	100,100	0.08c
BioImpact Pty Ltd	100	0.00c
BTC Speciality Health Pty Ltd	100	0.00c
TOTAL UNLISTED SECURITIES	800,300	0.61c
Net Loans to Subsidiaries	138,445	0.11c
Net Cash at call	2,034,243	1.56c
Office Bond and Equipment	22,193	0.02c
Tax Provision	-	0.00c
TOTAL	2,995,181	2.30c

BTC health's investment in Biointelect Pty Ltd has been revalued to \$700,000 along with the net loans to subsidiaries including a provision of \$280,000 for the forgiveness of the current loan. This revaluation and provision is as per the proposed sale agreement of Biointelect previously announced to the market on 22 January 2018.

There has been no other material change in the valuation of any other unlisted securities held by BTC health in the last month.

Valuations

The "Board Valuation" column is based upon the investment policy of the Board and is broadly in line with industry standard practices.

About BTC Health

BTC Health Ltd ("BTC") is a listed investment fund currently actively seeking new investment opportunities in entities operating in the biotechnology / life-science sectors. As a registered Pooled Development Fund (PDF), investors are generally exempt from tax on capital gains and income. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at www.btchealth.com.au

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