



MARKET RELEASE

7 February 2018

PARAGON CARE LIMITED

TRADING HALT 2 + 1

The securities of Paragon Care Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the commencement of normal trading on Monday, 12 February, 2018.

Security Code: PGC

Kate Kidson
PRINCIPAL ADVISER, LISTINGS COMPLIANCE (MELBOURNE)

7th February 2018

Kate Kidson
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Dear Kate,

Paragon Care Limited (ASX:PGC) - Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, Paragon Care Limited ACN 064 551 426 (Company) requests that the ASX grants a trading halt with respect to the Company's shares.

The Company provides the following information regarding this request

1. the reason for the trading halt is that the Company intends to make an announcement regarding a capital raising;
2. the Company requests that the trading halt continues until the earliest of:
 - (a) the Company making an ASX announcement regarding the outcome of the proposed capital raising;
 - (b) the open of trading on 12 February 2018; and
 - (c) the Company separately requests that the trading halt be lifted.
3. the Company expects that the ASX announcement will be made as soon as possible, and in any event, prior to the open of trading on 12 February 2018;
4. the Company considers that the trading halt is necessary as otherwise trading in the Company's shares would continue on an uninformed basis; and
5. the Company is not aware of any reason why a trading halt should not be granted or any other information necessary to inform the market about the requested trading halt.

Yours sincerely

Mr John Osborne
Paragon Care Limited
Company Secretary