



EMPEROR ENERGY
LIMITED

7 February 2018

ASX Market Announcements
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Market Update – February 2018

East Coast Energy – Vic/ P47 Permit Renewal Progressed to Final Stage

During 2017 the Company completed 3D Seismic Reprocessing, Quantitative Inversion Geophysics, 3D Facies Mapping and an evaluation of the Gas in Place Estimate across the Judith Structure located in Exploration Permit Vic/P47, Bass Strait, Victoria.

The Vic/P47 Permit is held 100% by Emperor Energy and is located within close proximity of the Kipper Gas Field and production platform operated by Exxon Mobil.

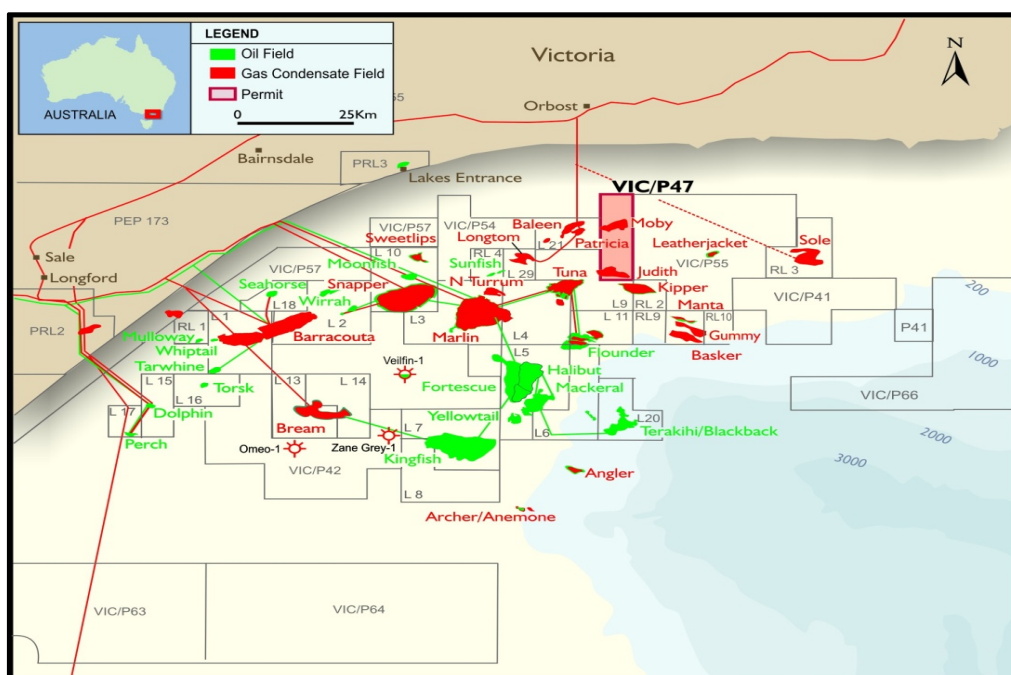


Figure 1: Location of Vic/P47 offshore Gippsland Basin showing permits and oil and gas fields

On 10th August 2017 the Company announced that the outcomes of the reprocessing and subsequent analysis had resulted in a significant increase in the Gas in Place Estimate for the Judith Structure.

The **P50 unrisked Gas-in-Place** is estimated at **1.8 Trillion cubic feet (Tcf)**. The **P50 unrisked Gas Recoverable** is estimated at **1.17 Tcf**.

On 11th August 2017 the company applied to the National Offshore Petroleum Titles Authority (NOPTA) to renew Vic/P47 for a further five years with the following work program:

Permit year	Exploration Activity
1	Geology studies including detailed resource assessment preliminary reservoir engineering, target selection and well planning
2	Confirmation of drilling targets and detailed well planning preparation
3	Drilling of exploration well
4	Post well evaluation studies
5	Geology studies including commercial assessment

The company has now been advised by NOPTA that the Victorian Minister has provided his decision on the renewal on 17 January 2018. Subsequently the renewal application has progressed to a Federal level and is now in the final stage of approval with the Commonwealth Minister.

The Company has now commenced discussions to engage Petroleum Reservoir Engineers in preparation to progress further analysis of the Judith Structure leading to an exploration well design and ultimately an initial production field design. The Company intends to also engage a Resource Certifier to revise the Judith Resource Statements as analysis of the Judith Reservoir progresses.

Backreef Block Rehabilitation

In January 2018, the company lodged a revised Backreef Well Care and Maintenance Environmental Plan with the Western Australian Department of Mines, Industry Regulation and Safety (DMIRS). The Backreef Block is located 100km South East of Derby in the Canning Basin.

The submitted plan includes rehabilitation of the Backreef site in July 2018. The Company has placed a purchase order with a contractor in Derby to complete this rehabilitation. Quoted costs are within budget. The work will be supervised by Emperor Energy.

Unmarketable Parcel Share Sale Facility

The company announced on 5 January 2018 that it is undertaking an unmarketable parcel share sale facility to allow eligible shareholders to sell their unmarketable parcels of shares (less than A\$500 worth of shares) simply and without incurring any brokerage or handling costs. This will assist EMP in reducing costs associated with servicing a volume of smaller holdings.

This offer applies to shareholders who at 7:00pm (AEST) on 4 January 2018 (“**Record Date**”) were holders of shares in EMP with a market value of less than \$500 based on the issue price of EMP shares trading on ASX of \$0.003 per share on the Record Date (166,666 shares).



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As at the Record Date, the Company has approximately 2,000 shareholders of which approximately 1,732 hold a Less Than Marketable Parcel of shares that in aggregate represent approximately 3.09% of all issued shares.

The offer closes 5.00pm (AEST) on 19 February 2018. All eligible shareholders can lodge their election online at <https://investor.automic.com.au/#/home>

We thank shareholders for their ongoing support and welcome any questions they may have.

Yours faithfully

Carl Dumbrell
Company Secretary

Corporate Directory

Board of Directors

Carl Dumbrell
Vaz Hovanessian
Justyn Peters

Company Secretary

Carl Dumbrell

Geological Consultant

Geoff Geary

Registered office

Level 4, 100 Albert Road
South Melbourne Vic 3205

Principle place of business

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Sydney NSW 2000

Mailing Address

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Auditors

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Melbourne Vic 3000

Lawyers

Hopgood Ganim
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77 St Georges Tce, Perth WA 6000

Share Registry

Automic Pty Ltd ACN 152 260 814 Trading as Automic Registry Services
Level 3, 50 Holt Street, Surry Hills NSW 2010

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Capital Structure

The company currently has issued capital (as at 5 February 2018) of:

Ordinary fully paid shares	(ASX: EMP)	865,857,730
Options expiring 31 March 2020 (Ex \$0.005)	(ASX: EMPOC)	518,051,398
Options expiring 17 November 2018 (Ex \$0.046)	(ASX: EMPAA)	6,700,000

Top Shareholders – 6 February 2018

Position	Holder Name	Holding	%
1	Raxigi Pty Ltd	79,421,287	9.17%
2	Citicorp Nominees Pty Limited	71,003,158	8.20%
3	Sama Zaraah Pty Ltd	48,855,000	5.64%
4	Bond Street Custodians Limited	48,247,101	5.57%
5	Scintilla Strategic Investments Limited	40,000,000	4.62%
6	Jojo Enterprises Pty Ltd <SFI Family A/C>	32,833,333	3.79%
7	Daniel J Peters	25,962,954	3.00%
8	Melshare Nominees Pty Ltd	17,146,891	1.98%
9	Merrill Lynch (Australia) Nominees Pty Ltd	16,669,121	1.93%
10	Philip McNamara	15,000,000	1.73%
11	Lilyfield Holdings Pty Ltd <Lilyfield Super Fund A/ C>	12,000,000	1.46%
12	Colin R Searl & Cynda Searl	12,410,000	1.43%
13	Allowside Pty Ltd	11,779,006	1.36%
14	BNP Paribas Nominees Pty Ltd <IB AU Noms Retail client DRP>	10,516,075	1.21%
15	T T Nicholls Pty Ltd <Super A/C>	10,257,950	1.18%
16	MGL Corp Pty Ltd	10,257,950	1.18%
17	Jojo Enterprises Pty Ltd <SFI Family A/C>	10,257,950	1.18%
18	Jasper Hill Resources Pty Ltd <Super A/C>	10,257,950	1.18%
19	Bin Liu	10,257,950	1.18%
20	Moqiang Xu	10,000,280	1.16%

For further information contact:

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