

9 February 2018

TO: ASX Limited
Singapore Exchange Securities Trading Limited

AusNet Services Successfully Prices A\$500M Offer

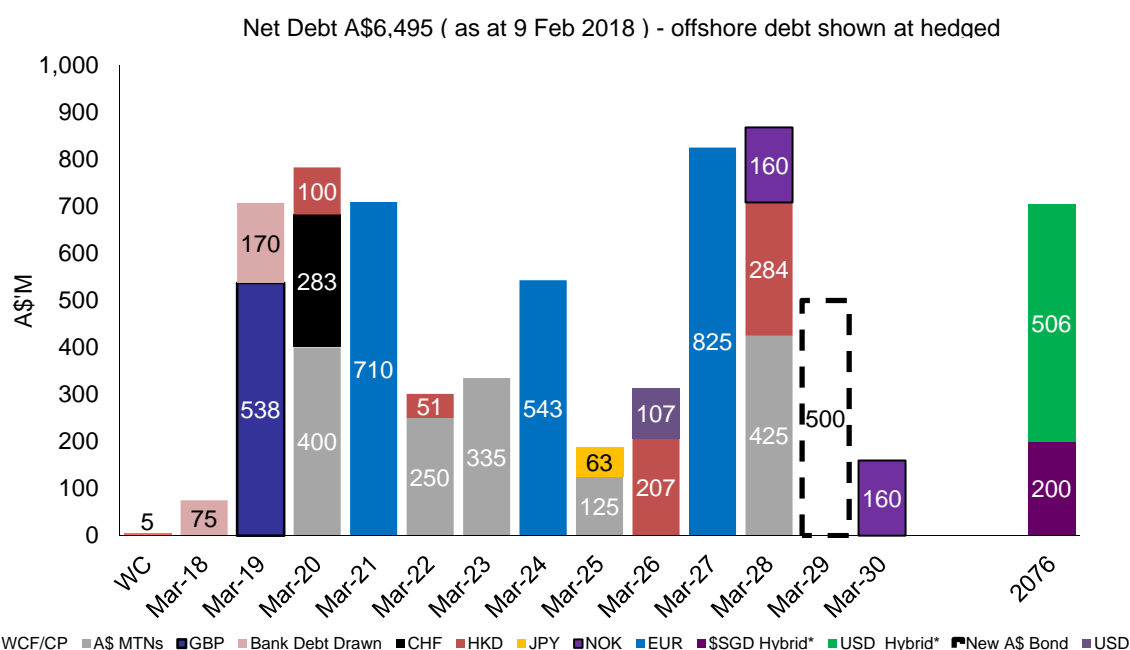
AusNet Services has successfully priced a 500 million 10.5-year Australian Dollar ("AUD") bond issue. The proceeds will be used to refinance existing debt and fund continued asset base growth.

Adam Newman, AusNet Services' Chief Financial Officer, said: "Despite a volatile market backdrop, the issue was met with strong demand from investors, reflecting AusNet Services' strong credit quality and track record of maintaining prudent financial metrics over the longer term."

Terms of the Issue

Issue	Maturity	Coupon
AUD 500M	21 Aug 2028	4.20%

AusNet Services maintains a diversified debt maturity profile and accesses its funds from a variety of sources. Its strong investment grade credit rating (Standard & Poor's 'A-', Moody's Investor Service 'A3') allows ready access to debt markets in Australia and offshore. As at 9 February 2018, AusNet Services had A\$380 million of undrawn committed bank debt facilities.



* First call date for hybrid securities is in September 2021

Claire Hamilton
Company Secretary