



ASX Release

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## Legal Action with Platinum Road / Bridge Road Capital

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**Sydney, Tuesday 13 February 2018**

Memphasys Limited (**MEM**) has been named as a defendant in a writ issued in the Supreme Court of Victoria on behalf of former financiers of MEM, Platinum Road Pty Ltd and its related entity, Bridge Road Capital Pty Ltd (together, the **Lenders**).

The writ claims damages (or in the alternative, monies had and received), interest and costs relating to a series of financing agreements between MEM and the Lenders entered into between March and June 2017 (**Loan Agreements**). The quantum of the claim is not specified.

Please refer to the Company's 2017 Notice of Annual General Meeting for further details with respect to the Loan Agreements.

Despite a significant period of negotiation, MEM and the Lenders have been unable to come to a consensus as to the exact amount loaned and/or converted and/or due and payable under the various Loan Agreements.

MEM intends to take all necessary action to defend the claim and will keep the market informed as to the status of any proceedings.

### **For further information please contact:**

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### **About Memphasys:**

Memphasys Limited (**ASX: MEM**) specialises in biological separations for high value commercial applications. The Company's patented membrane processes in combination with electrophoresis, the application of an electrical potential difference across a fluid, enable the separation of high value substances or contaminants from the fluid in which they are contained.

The main application of the technology is the separation of the most viable sperm cells for artificial reproduction, most particularly for human IVF.

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