

Sydney

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13 February 2018

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

**Re: Notice of initial substantial holder – Computershare Limited (CPU)**

We attach a notice of initial substantial holder in Computershare Limited. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



**Andrew Brown**  
Company Secretary

**Melbourne** Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000 Facsimile 02 9994 7777  
**Brisbane** Level 9, 241 Adelaide Street GPO Box 3234, Brisbane QLD 4001 Telephone 07 3136 5400 Facsimile 07 3136 5407  
**Perth** Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613  
**Adelaide** Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Limited ABN 91 085 657 307  
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670  
Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234 678  
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304  
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593  
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To CompanyName/Scheme

**Computershare Limited**

ACN/ARSN

**005 485 825**

### 1. Details of substantial holder (1)

Name

**as above**

ACN/ARSN (if applicable)

**106 842 371**

The holder became a substantial holder on

**09/02/2018**

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary Fully Paid</b>	<b>Same as persons votes</b>	<b>27,336,326</b>	<b>5.03%</b>

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>as above</b>	<b>Ordinary Fully Paid securities purchased and sold on market and acquired (via off market transfer) by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth).</b>	<b>Refer Annexure 1</b>

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>as above</b>	<b>BNP Paribas Nominees Pty Limited</b>	<b>BNP Paribas Nominees Pty Limited</b>	<b>976,111 (Ordinary Fully Paid)</b>
<b>as above</b>	<b>Citicorp Nominees Pty Limited</b>	<b>Citicorp Nominees Pty Limited</b>	<b>6,248,175 (Ordinary Fully Paid)</b>
<b>as above</b>	<b>J P Morgan Nominees Australia Limited</b>	<b>J P Morgan Nominees Australia Limited</b>	<b>10,346,642 (Ordinary Fully Paid)</b>
<b>as above</b>	<b>National Nominees Limited</b>	<b>National Nominees Limited</b>	<b>3,897,019 (Ordinary Fully Paid)</b>
<b>as above</b>	<b>HSBC Custody Nominees (Australia) Limited</b>	<b>HSBC Custody Nominees (Australia) Limited</b>	<b>5,868,379 (Ordinary Fully Paid)</b>

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer Annexure 2	Refer Annexure 1	Refer Annexure 1		Refer Annexure 1

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
as above	Level 2, 5 Martin Place, Sydney NSW 2000

## Signature

print name **Andrew Brown** capacity **Company Secretary**



sign here date **13/02/2018**

## DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in section s608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.



**Andrew Brown**  
Company Secretary of Challenger Limited

**Transactions:**

**Company**

**Name/Scheme:** Computershare Limited (CPU)

**As at:** 09/02/2018

**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
08/10/2017	Challenger Limited (and its entities listed in Annexure 2)	Opening Balance		21,044,645.00	21,044,645.00
09/10/2017	as above	Sell	35,683.66	-2,477	2,477
09/10/2017	as above	Sell	20,658.20	-1,434	1,434
09/10/2017	as above	Sell	65,432.05	-4,542	4,542
09/10/2017	as above	Sell	307,207.95	-21,325	21,325
09/10/2017	as above	Sell	846,496.56	-58,760	58,760
09/10/2017	as above	Sell	1,450,122.37	-100,661	100,661
09/10/2017	as above	Sell	89,605.32	-6,220	6,220
20/10/2017	as above	Buy	47,890.21	3,236	3,236
25/10/2017	as above	Buy	18,121.77	1,204	1,204
25/10/2017	as above	Buy	4,259.52	283	283
25/10/2017	as above	Buy	85,988.08	5,713	5,713
25/10/2017	as above	Buy	245,456.60	16,308	16,308
25/10/2017	as above	Buy	18,693.71	1,242	1,242
25/10/2017	as above	Buy	9,873.65	656	656
25/10/2017	as above	Buy	398,227.30	26,458	26,458
25/10/2017	as above	Buy	142,099.32	9,441	9,441
25/10/2017	as above	Buy	7,089.16	471	471
25/10/2017	as above	Buy	142,686.32	9,480	9,480
25/10/2017	as above	Buy	185,010.58	12,292	12,292
26/10/2017	as above	Buy	27,946.86	1,836	1,836
26/10/2017	as above	Buy	6,575.73	432	432
26/10/2017	as above	Buy	132,610.58	8,712	8,712
26/10/2017	as above	Buy	378,561.19	24,870	24,870
26/10/2017	as above	Buy	28,844.93	1,895	1,895
26/10/2017	as above	Buy	15,221.60	1,000	1,000
26/10/2017	as above	Buy	614,176.34	40,349	40,349
26/10/2017	as above	Buy	219,145.38	14,397	14,397
26/10/2017	as above	Buy	10,929.11	718	718
26/10/2017	as above	Buy	220,043.45	14,456	14,456
26/10/2017	as above	Buy	285,328.89	18,745	18,745
27/10/2017	as above	Buy	18,422.52	1,204	1,204
27/10/2017	as above	Buy	4,345.51	284	284
27/10/2017	as above	Buy	87,415.18	5,713	5,713
27/10/2017	as above	Buy	249,530.34	16,308	16,308
27/10/2017	as above	Buy	19,003.97	1,242	1,242
27/10/2017	as above	Buy	10,037.52	656	656
27/10/2017	as above	Buy	404,851.80	26,459	26,459
27/10/2017	as above	Buy	144,442.38	9,440	9,440
27/10/2017	as above	Buy	7,206.82	471	471
27/10/2017	as above	Buy	145,054.43	9,480	9,480
27/10/2017	as above	Buy	188,065.82	12,291	12,291
27/10/2017	as above	Sell	80,923.92	-5,285	5,285
27/10/2017	as above	Sell	19,124.69	-1,249	1,249
27/10/2017	as above	Sell	154,498.08	-10,090	10,090
27/10/2017	as above	Sell	45,614.45	-2,979	2,979
27/10/2017	as above	Sell	328,120.85	-21,429	21,429
27/10/2017	as above	Sell	397,269.84	-25,945	25,945
27/10/2017	as above	Sell	175,092.72	-11,435	11,435
27/10/2017	as above	Sell	201,582.48	-13,165	13,165
27/10/2017	as above	Sell	325,165.63	-21,236	21,236
27/10/2017	as above	Sell	127,993.01	-8,359	8,359
27/10/2017	as above	Sell	441,414.34	-28,828	28,828
30/10/2017	as above	Buy	2,870.26	187	187
30/10/2017	as above	Buy	675.36	44	44
30/10/2017	as above	Buy	13,614.56	887	887
30/10/2017	as above	Buy	38,879.02	2,533	2,533
30/10/2017	as above	Buy	2,962.36	193	193

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
30/10/2017	as above	Buy	1,565.60	102	102
30/10/2017	as above	Buy	63,084.39	4,110	4,110
30/10/2017	as above	Buy	22,516.98	1,467	1,467
30/10/2017	as above	Buy	1,120.48	73	73
30/10/2017	as above	Buy	22,609.08	1,473	1,473
30/10/2017	as above	Buy	29,316.59	1,910	1,910
31/10/2017	as above	Buy	388.22	25	25
31/10/2017	as above	Buy	93.17	6	6
31/10/2017	as above	Buy	1,863.47	120	120
31/10/2017	as above	Buy	5,310.88	342	342
31/10/2017	as above	Buy	403.75	26	26
31/10/2017	as above	Buy	217.40	14	14
31/10/2017	as above	Buy	8,618.54	555	555
31/10/2017	as above	Buy	3,074.72	198	198
31/10/2017	as above	Buy	155.29	10	10
31/10/2017	as above	Buy	3,090.25	199	199
31/10/2017	as above	Buy	4,021.99	259	259
31/10/2017	as above	Sell	161,891.60	-10,400	10,400
31/10/2017	as above	Sell	345,576.30	-22,200	22,200
02/11/2017	as above	Sell	407,804.73	-26,497	26,497
02/11/2017	as above	Sell	334,206.88	-21,715	21,715
02/11/2017	as above	Sell	337,285.00	-21,915	21,915
02/11/2017	as above	Sell	9,188.19	-597	597
02/11/2017	as above	Sell	179,377.44	-11,655	11,655
02/11/2017	as above	Sell	206,972.79	-13,448	13,448
02/11/2017	as above	Sell	159,431.23	-10,359	10,359
02/11/2017	as above	Sell	47,526.17	-3,088	3,088
02/11/2017	as above	Sell	82,786.04	-5,379	5,379
02/11/2017	as above	Sell	130,312.21	-8,467	8,467
02/11/2017	as above	Sell	455,330.90	-29,585	29,585
02/11/2017	as above	Sell	19,930.83	-1,295	1,295
08/11/2017	as above	Sell	38,769.48	-2,485	2,485
10/11/2017	as above	Buy	418,697.52	27,600	27,600
10/11/2017	as above	Buy	676,590.92	44,600	44,600
10/11/2017	as above	Buy	323,125.26	21,300	21,300
10/11/2017	as above	Buy	95,572.26	6,300	6,300
10/11/2017	as above	Buy	168,389.22	11,100	11,100
10/11/2017	as above	Buy	925,382.20	61,000	61,000
10/11/2017	as above	Buy	684,176.02	45,100	45,100
10/11/2017	as above	Buy	40,959.54	2,700	2,700
10/11/2017	as above	Buy	347,397.58	22,900	22,900
10/11/2017	as above	Buy	266,995.52	17,600	17,600
10/11/2017	as above	Buy	828,292.92	54,600	54,600
10/11/2017	as above	Buy	18,204.24	1,200	1,200
13/11/2017	as above	Buy	327,574.80	21,600	21,600
13/11/2017	as above	Buy	269,945.90	17,800	17,800
13/11/2017	as above	Buy	694,579.90	45,800	45,800
13/11/2017	as above	Sell	523,053.22	-34,494	34,494
14/11/2017	as above	Sell	1,789,436.41	-113,003	113,003
14/11/2017	as above	Sell	851,210.72	-53,754	53,754
14/11/2017	as above	Sell	700,902.05	-44,262	44,262
14/11/2017	as above	Sell	2,439,713.00	-154,068	154,068
14/11/2017	as above	Sell	106,001.50	-6,694	6,694
14/11/2017	as above	Sell	2,188,153.42	-138,182	138,182
14/11/2017	as above	Sell	1,110,687.94	-70,140	70,140
14/11/2017	as above	Sell	253,143.11	-15,986	15,986
14/11/2017	as above	Sell	447,758.94	-28,276	28,276
14/11/2017	as above	Sell	1,808,422.93	-114,202	114,202
14/11/2017	as above	Sell	814,456.98	-51,433	51,433
14/11/2017	as above	Sell	114,174.68	-7,223	7,223
16/11/2017	as above	Sell	436,900.00	-27,200	27,200
16/11/2017	as above	Sell	867,423.19	-54,003	54,003
16/11/2017	as above	Sell	718,572.00	-44,736	44,736
16/11/2017	as above	Sell	704,163.94	-43,839	43,839
16/11/2017	as above	Sell	966,625.19	-60,179	60,179
16/11/2017	as above	Sell	43,208.13	-2,690	2,690
16/11/2017	as above	Sell	337,681.94	-21,023	21,023
16/11/2017	as above	Sell	99,218.06	-6,177	6,177
16/11/2017	as above	Sell	280,065.75	-17,436	17,436
16/11/2017	as above	Sell	364,891.81	-22,717	22,717
17/11/2017	as above	Buy - Transfer	1,966,750.95	122,539	122,539
20/11/2017	as above	Sell	333,552.24	-20,230	20,230
20/11/2017	as above	Sell	46,281.82	-2,807	2,807
20/11/2017	as above	Sell	207,468.50	-12,583	12,583
20/11/2017	as above	Sell	82,984.10	-5,033	5,033
20/11/2017	as above	Sell	130,865.26	-7,937	7,937
20/11/2017	as above	Sell	456,453.79	-27,684	27,684

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
20/11/2017	as above	Sell	339,933.10	-20,617	20,617
20/11/2017	as above	Sell	411,771.31	-24,974	24,974
20/11/2017	as above	Sell	19,159.06	-1,162	1,162
20/11/2017	as above	Sell	159,603.84	-9,680	9,680
20/11/2017	as above	Sell	20,741.90	-1,258	1,258
20/11/2017	as above	Sell	181,945.08	-11,035	11,035
20/11/2017	as above	Buy - Transfer	1,874,376.72	113,187	113,187
21/11/2017	as above	Sell	287,031.58	-17,534	17,534
21/11/2017	as above	Sell	463,074.56	-28,288	28,288
21/11/2017	as above	Sell	222,009.94	-13,562	13,562
21/11/2017	as above	Sell	65,021.64	-3,972	3,972
21/11/2017	as above	Sell	115,490.35	-7,055	7,055
21/11/2017	as above	Sell	181,625.15	-11,095	11,095
21/11/2017	as above	Sell	633,502.63	-38,699	38,699
21/11/2017	as above	Sell	469,802.63	-28,699	28,699
21/11/2017	as above	Sell	28,025.44	-1,712	1,712
21/11/2017	as above	Sell	568,464.62	-34,726	34,726
21/11/2017	as above	Sell	239,951.46	-14,658	14,658
21/11/2017	as above	Sell	127,433.94	-7,820	7,820
21/11/2017	as above	Sell	205,589.07	-12,616	12,616
21/11/2017	as above	Sell	98,557.60	-6,048	6,048
21/11/2017	as above	Sell	28,876.33	-1,772	1,772
21/11/2017	as above	Sell	51,266.90	-3,146	3,146
21/11/2017	as above	Sell	80,664.71	-4,950	4,950
21/11/2017	as above	Sell	281,250.94	-17,259	17,259
21/11/2017	as above	Sell	208,571.22	-12,799	12,799
21/11/2017	as above	Sell	12,450.07	-764	764
21/11/2017	as above	Sell	252,374.60	-15,487	15,487
21/11/2017	as above	Sell	106,526.30	-6,537	6,537
21/11/2017	as above	Sell	180,534.20	-11,000	11,000
21/11/2017	as above	Sell	689,312.40	-42,000	42,000
22/11/2017	as above	Buy	52,872.00	3,216	3,216
22/11/2017	as above	Buy	2,323,113.03	141,306	141,306
22/11/2017	as above	Buy	2,386,786.31	145,179	145,179
22/11/2017	as above	Buy	172,146.38	10,471	10,471
22/11/2017	as above	Buy	352,200.55	21,423	21,423
22/11/2017	as above	Buy	2,393,296.67	145,575	145,575
22/11/2017	as above	Buy	218,097.02	13,266	13,266
22/11/2017	as above	Buy	432,281.25	26,294	26,294
22/11/2017	as above	Buy	390,144.76	23,731	23,731
22/11/2017	as above	Buy	1,821,848.28	110,816	110,816
22/11/2017	as above	Buy	212,523.76	12,927	12,927
22/11/2017	as above	Buy	4,567,542.79	277,826	277,826
22/11/2017	as above	Buy	8,545,125.41	519,767	519,767
22/11/2017	as above	Buy	111,119.99	6,759	6,759
06/12/2017	as above	Buy - Transfer	1,846,589.50	114,695	114,695
08/12/2017	as above	Buy	70,373.25	4,310	4,310
08/12/2017	as above	Buy	436,134.54	26,711	26,711
08/12/2017	as above	Buy	449,703.02	27,542	27,542
08/12/2017	as above	Buy	27,708.45	1,697	1,697
08/12/2017	as above	Buy	648,870.75	39,740	39,740
11/12/2017	as above	Buy	61,927.84	3,778	3,778
11/12/2017	as above	Buy	383,598.56	23,402	23,402
11/12/2017	as above	Buy	395,548.11	24,131	24,131
11/12/2017	as above	Buy	24,358.07	1,486	1,486
11/12/2017	as above	Buy	570,726.21	34,818	34,818
11/12/2017	as above	Buy	70,667.60	4,309	4,309
11/12/2017	as above	Buy	438,060.40	26,711	26,711
11/12/2017	as above	Buy	451,705.20	27,543	27,543
11/12/2017	as above	Buy	27,830.80	1,697	1,697
11/12/2017	as above	Buy	651,736.00	39,740	39,740
13/12/2017	as above	Buy	990,212.75	60,825	60,825
13/12/2017	as above	Buy	699,278.23	42,954	42,954
13/12/2017	as above	Buy	41,887.67	2,573	2,573
13/12/2017	as above	Buy	108,162.33	6,644	6,644
13/12/2017	as above	Buy	675,330.80	41,483	41,483
13/12/2017	as above	Buy	130,074.80	7,990	7,990
13/12/2017	as above	Buy	638,701.47	39,233	39,233
13/12/2017	as above	Buy	1,716,515.29	105,439	105,439
13/12/2017	as above	Buy	147,477.80	9,059	9,059
13/12/2017	as above	Buy	117,751.07	7,233	7,233
13/12/2017	as above	Buy	70,881.81	4,354	4,354
13/12/2017	as above	Buy	2,856,647.80	175,473	175,473
13/12/2017	as above	Buy	40,373.66	2,480	2,480
13/12/2017	as above	Buy	25,885.20	1,590	1,590
13/12/2017	as above	Buy	541,830.96	33,282	33,282
13/12/2017	as above	Buy	1,039,982.68	63,881	63,881

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
13/12/2017	as above	Buy	59,845.28	3,676	3,676
13/12/2017	as above	Buy	339,649.64	20,863	20,863
13/12/2017	as above	Buy	490,044.28	30,101	30,101
13/12/2017	as above	Buy	58,233.56	3,577	3,577
13/12/2017	as above	Buy	1,399,038.08	85,936	85,936
13/12/2017	as above	Buy	1,255,090.32	77,094	77,094
14/12/2017	as above	Buy	115,757.79	7,119	7,119
14/12/2017	as above	Buy	81,757.29	5,028	5,028
14/12/2017	as above	Buy	4,894.38	301	301
14/12/2017	as above	Buy	12,650.59	778	778
14/12/2017	as above	Buy	78,944.24	4,855	4,855
14/12/2017	as above	Buy	15,203.47	935	935
14/12/2017	as above	Buy	74,667.76	4,592	4,592
14/12/2017	as above	Buy	200,669.60	12,341	12,341
14/12/2017	as above	Buy	17,236.02	1,060	1,060
14/12/2017	as above	Buy	13,772.56	847	847
14/12/2017	as above	Buy	8,292.80	510	510
14/12/2017	as above	Buy	333,956.10	20,538	20,538
14/12/2017	as above	Buy	4,731.78	291	291
14/12/2017	as above	Buy	18,073.11	1,100	1,100
15/12/2017	as above	Buy	846,503.78	51,885	51,885
15/12/2017	as above	Buy	597,765.29	36,639	36,639
15/12/2017	as above	Buy	35,811.43	2,195	2,195
15/12/2017	as above	Buy	92,457.11	5,667	5,667
15/12/2017	as above	Buy	577,322.59	35,386	35,386
15/12/2017	as above	Buy	111,203.04	6,816	6,816
15/12/2017	as above	Buy	545,997.79	33,466	33,466
15/12/2017	as above	Buy	1,467,371.10	89,940	89,940
15/12/2017	as above	Buy	126,082.32	7,728	7,728
15/12/2017	as above	Buy	100,647.24	6,169	6,169
15/12/2017	as above	Buy	60,577.60	3,713	3,713
15/12/2017	as above	Buy	2,442,045.52	149,681	149,681
15/12/2017	as above	Buy	34,538.86	2,117	2,117
15/12/2017	as above	Buy	721,449.30	44,220	44,220
15/12/2017	as above	Buy	218,392.59	13,386	13,386
15/12/2017	as above	Buy	92,816.04	5,689	5,689
15/12/2017	as above	Buy	18,713.31	1,147	1,147
15/12/2017	as above	Buy	1,126,240.77	69,031	69,031
15/12/2017	as above	Buy	37,442.93	2,295	2,295
15/12/2017	as above	Buy	109,963.10	6,740	6,740
15/12/2017	as above	Buy	407,907.63	25,002	25,002
15/12/2017	as above	Buy	315,091.60	19,313	19,313
15/12/2017	as above	Buy	22,628.91	1,387	1,387
15/12/2017	as above	Buy	510,871.60	31,313	31,313
15/12/2017	as above	Buy	804,117.41	49,287	49,287
15/12/2017	as above	Buy	17,946.50	1,100	1,100
15/12/2017	as above	Buy	428,970.30	26,293	26,293
15/12/2017	as above	Buy	163,802.60	10,040	10,040
15/12/2017	as above	Buy	1,419,502.89	87,006	87,006
15/12/2017	as above	Buy	669,192.36	41,017	41,017
15/12/2017	as above	Buy	41,342.21	2,534	2,534
15/12/2017	as above	Buy	1,010,029.02	61,908	61,908
15/12/2017	as above	Buy	21,078.98	1,292	1,292
15/12/2017	as above	Buy	777,662.62	47,758	47,758
15/12/2017	as above	Buy	235,392.83	14,456	14,456
15/12/2017	as above	Buy	100,045.21	6,144	6,144
15/12/2017	as above	Buy	20,175.13	1,239	1,239
15/12/2017	as above	Buy	1,213,992.60	74,554	74,554
15/12/2017	as above	Buy	40,350.27	2,478	2,478
15/12/2017	as above	Buy	118,543.15	7,280	7,280
15/12/2017	as above	Buy	439,700.65	27,003	27,003
15/12/2017	as above	Buy	339,655.44	20,859	20,859
15/12/2017	as above	Buy	24,376.25	1,497	1,497
15/12/2017	as above	Buy	550,672.02	33,818	33,818
15/12/2017	as above	Buy	866,781.67	53,231	53,231
15/12/2017	as above	Buy	19,328.40	1,187	1,187
15/12/2017	as above	Buy	462,399.71	28,397	28,397
15/12/2017	as above	Buy	176,544.62	10,842	10,842
15/12/2017	as above	Buy	1,530,102.25	93,967	93,967
15/12/2017	as above	Buy	721,338.34	44,299	44,299
15/12/2017	as above	Buy	44,551.38	2,736	2,736
15/12/2017	as above	Buy	1,088,724.41	66,861	66,861
15/12/2017	as above	Buy	22,699.06	1,394	1,394
18/12/2017	as above	Buy	43,470.00	2,700	2,700
18/12/2017	as above	Buy	8,184,900.00	500,000	500,000
19/12/2017	as above	Buy	1,741,873.11	103,900	103,900
19/12/2017	as above	Buy	4,010,835.58	240,200	240,200

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
20/12/2017	as above	Buy	3,491,303.92	208,900	208,900
20/12/2017	as above	Buy	1,689,664.08	101,100	101,100
22/12/2017	as above	Buy	21,313.87	1,266	1,266
29/12/2017	as above	Buy	47,893.50	2,900	2,900
29/12/2017	as above	Sell	47,893.50	-2,900	2,900
05/01/2018	as above	Buy	1,717,993.62	104,511	104,511
05/01/2018	as above	Buy	9,846.60	599	599
05/01/2018	as above	Buy	195,452.58	11,890	11,890
09/01/2018	as above	Buy	436,467.52	26,669	26,669
09/01/2018	as above	Buy	174,920.88	10,688	10,688
09/01/2018	as above	Buy	39,229.54	2,397	2,397
09/01/2018	as above	Buy	969,380.47	59,231	59,231
09/01/2018	as above	Buy	720,893.97	44,048	44,048
09/01/2018	as above	Buy	40,866.15	2,497	2,497
09/01/2018	as above	Buy	868,025.21	53,038	53,038
09/01/2018	as above	Buy	19,622.95	1,199	1,199
09/01/2018	as above	Buy	237,030.23	14,483	14,483
09/01/2018	as above	Buy	771,563.42	47,144	47,144
09/01/2018	as above	Buy	372,705.20	22,773	22,773
09/01/2018	as above	Buy	340,022.09	20,776	20,776
09/01/2018	as above	Buy	98,082.04	5,993	5,993
09/01/2018	as above	Buy	17,986.34	1,099	1,099
09/01/2018	as above	Buy	403,768.05	24,671	24,671
09/01/2018	as above	Buy	86,642.13	5,294	5,294
12/01/2018	as above	Buy	449,703.36	27,600	27,600
12/01/2018	as above	Buy	117,313.92	7,200	7,200
12/01/2018	as above	Buy	384,528.96	23,600	23,600
12/01/2018	as above	Buy	48,880.80	3,000	3,000
12/01/2018	as above	Buy	216,704.88	13,300	13,300
12/01/2018	as above	Buy	169,453.44	10,400	10,400
12/01/2018	as above	Buy	86,356.08	5,300	5,300
12/01/2018	as above	Buy	480,661.20	29,500	29,500
12/01/2018	as above	Buy	358,459.20	22,000	22,000
12/01/2018	as above	Buy	195,523.20	12,000	12,000
12/01/2018	as above	Buy	19,552.32	1,200	1,200
12/01/2018	as above	Buy	21,181.68	1,300	1,300
12/01/2018	as above	Buy	9,776.16	600	600
12/01/2018	as above	Buy	19,382.64	1,200	1,200
15/01/2018	as above	Sell	824,995.84	-51,200	51,200
16/01/2018	as above	Buy	116,030.17	7,195	7,195
16/01/2018	as above	Buy	473,683.68	29,373	29,373
16/01/2018	as above	Buy	424,401.10	26,317	26,317
16/01/2018	as above	Buy	192,340.77	11,927	11,927
16/01/2018	as above	Buy	165,312.75	10,251	10,251
16/01/2018	as above	Buy	352,880.07	21,882	21,882
16/01/2018	as above	Buy	19,077.65	1,183	1,183
16/01/2018	as above	Buy	20,658.05	1,281	1,281
16/01/2018	as above	Buy	9,530.76	591	591
17/01/2018	as above	Buy	15,553.95	970	970
17/01/2018	as above	Buy	232,539.57	14,502	14,502
17/01/2018	as above	Buy	1,217,986.53	75,958	75,958
17/01/2018	as above	Buy	51,055.44	3,184	3,184
17/01/2018	as above	Buy	14,992.73	935	935
17/01/2018	as above	Buy	55,465.07	3,459	3,459
17/01/2018	as above	Buy	30,209.94	1,884	1,884
17/01/2018	as above	Buy	735,830.12	45,889	45,889
17/01/2018	as above	Buy	51,616.67	3,219	3,219
18/01/2018	as above	Buy	4,320.03	267	267
18/01/2018	as above	Buy	213,380.52	13,188	13,188
18/01/2018	as above	Buy	158,595.38	9,802	9,802
18/01/2018	as above	Buy	95,882.09	5,926	5,926
18/01/2018	as above	Buy	74,977.66	4,634	4,634
18/01/2018	as above	Buy	52,617.03	3,252	3,252
18/01/2018	as above	Buy	9,368.16	579	579
18/01/2018	as above	Buy	164,371.60	10,159	10,159
18/01/2018	as above	Buy	191,764.17	11,852	11,852
18/01/2018	as above	Buy	8,656.25	535	535
18/01/2018	as above	Buy	87,225.84	5,391	5,391
19/01/2018	as above	Buy	718,065.17	44,042	44,042
19/01/2018	as above	Buy	280,055.53	17,177	17,177
19/01/2018	as above	Buy	436,395.54	26,766	26,766
19/01/2018	as above	Buy	53,738.31	3,296	3,296
19/01/2018	as above	Buy	27,684.36	1,698	1,698
19/01/2018	as above	Buy	1,817,157.16	111,454	111,454
19/01/2018	as above	Buy	32,559.29	1,997	1,997
19/01/2018	as above	Buy	367,983.54	22,570	22,570
23/01/2018	as above	Buy	9,737.85	582	582



Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
23/01/2018	as above	Buy	145,599.25	8,702	8,702
23/01/2018	as above	Buy	762,547.23	45,575	45,575
23/01/2018	as above	Buy	31,957.55	1,910	1,910
23/01/2018	as above	Buy	9,386.48	561	561
23/01/2018	as above	Buy	34,718.28	2,075	2,075
23/01/2018	as above	Buy	18,923.55	1,131	1,131
23/01/2018	as above	Buy	460,673.90	27,533	27,533
23/01/2018	as above	Buy	32,308.91	1,931	1,931
24/01/2018	as above	Buy	27,117.76	1,613	1,613
24/01/2018	as above	Buy	405,455.00	24,117	24,117
24/01/2018	as above	Buy	2,123,624.59	126,316	126,316
24/01/2018	as above	Buy	89,019.54	5,295	5,295
24/01/2018	as above	Buy	26,125.85	1,554	1,554
24/01/2018	as above	Buy	96,685.81	5,751	5,751
24/01/2018	as above	Buy	52,672.00	3,133	3,133
24/01/2018	as above	Buy	1,282,940.53	76,311	76,311
24/01/2018	as above	Buy	90,028.26	5,355	5,355
31/01/2018	as above	Buy	65,149.50	3,900	3,900
31/01/2018	as above	Sell	20,046.00	-1,200	1,200
31/01/2018	as above	Sell	45,103.50	-2,700	2,700
05/02/2018	as above	Sell	32,271.31	-1,900	1,900
06/02/2018	as above	Buy	694,950.28	42,965	42,965
06/02/2018	as above	Buy	91,905.21	5,682	5,682
06/02/2018	as above	Buy	162,847.89	10,068	10,068
06/02/2018	as above	Buy	406,327.15	25,121	25,121
06/02/2018	as above	Buy	1,357,631.84	83,935	83,935
06/02/2018	as above	Buy	877,143.23	54,229	54,229
06/02/2018	as above	Buy	49,314.00	3,000	3,000
07/02/2018	as above	Buy	186,376.01	11,501	11,501
07/02/2018	as above	Buy	1,227,462.87	75,745	75,745
07/02/2018	as above	Buy	438,609.94	27,066	27,066
07/02/2018	as above	Buy	722,962.59	44,613	44,613
07/02/2018	as above	Buy	356,676.45	22,010	22,010
07/02/2018	as above	Buy	17,679.87	1,091	1,091
07/02/2018	as above	Buy	33,739.23	2,082	2,082
07/02/2018	as above	Buy	1,604.31	99	99
07/02/2018	as above	Buy	12,850.72	793	793
07/02/2018	as above	Buy	19,351.08	1,200	1,200
08/02/2018	as above	Buy	13,972.80	873	873
08/02/2018	as above	Buy	25,384.72	1,586	1,586
08/02/2018	as above	Buy	43,486.94	2,717	2,717
08/02/2018	as above	Buy	10,227.51	639	639
08/02/2018	as above	Buy	56,867.54	3,553	3,553
08/02/2018	as above	Buy	42,318.54	2,644	2,644
08/02/2018	as above	Buy	1,968.68	123	123
08/02/2018	as above	Buy	784.27	49	49
08/02/2018	as above	Buy	22,039.57	1,377	1,377
08/02/2018	as above	Buy	976.34	61	61
08/02/2018	as above	Buy	5,713.96	357	357
08/02/2018	as above	Buy	71,832.68	4,488	4,488
08/02/2018	as above	Buy	25,784.86	1,611	1,611
08/02/2018	as above	Buy	50,769.45	3,172	3,172
08/02/2018	as above	Buy	1,184.41	74	74
08/02/2018	as above	Buy	3,537.22	221	221
08/02/2018	as above	Buy	19,878.83	1,242	1,242
08/02/2018	as above	Buy	11,027.79	689	689
08/02/2018	as above	Buy	2,368.81	148	148
08/02/2018	as above	Buy	2,368.81	148	148
08/02/2018	as above	Buy	42,318.54	2,644	2,644
08/02/2018	as above	Buy	23,800.18	1,487	1,487
08/02/2018	as above	Buy	5,105.75	319	319
09/02/2018	as above	Buy	163,880.45	10,254	10,254
09/02/2018	as above	Buy	34,920.89	2,185	2,185
09/02/2018	as above	Buy	25,523.41	1,597	1,597
09/02/2018	as above	Buy	13,424.96	840	840
09/02/2018	as above	Buy	498,337.86	31,181	31,181
09/02/2018	as above	Buy	178,647.91	11,178	11,178
09/02/2018	as above	Buy	292,824.04	18,322	18,322
09/02/2018	as above	Buy	16,125.94	1,009	1,009
09/02/2018	as above	Buy	71,184.27	4,454	4,454
09/02/2018	as above	Buy	6,712.48	420	420
09/02/2018	as above	Buy	137,014.54	8,573	8,573
09/02/2018	as above	Buy	175,962.92	11,010	11,010
09/02/2018	as above	Buy	40,290.87	2,521	2,521
09/02/2018	as above	Buy	394,901.71	24,709	24,709
09/02/2018	as above	Buy	292,824.04	18,322	18,322
09/02/2018	as above	Buy	161,179.48	10,085	10,085

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
09/02/2018	as above	Buy	8,054.98	504	504
09/02/2018	as above	Buy	5,369.99	336	336
09/02/2018	as above	Buy	76,570.24	4,791	4,791
09/02/2018	as above	Buy	300,879.01	18,826	18,826
09/02/2018	as above	Buy	351,925.84	22,020	22,020
09/02/2018	as above	Buy	96,707.69	6,051	6,051
09/02/2018	as above	Buy	16,125.94	1,009	1,009
09/02/2018	as above	Buy	153,124.50	9,581	9,581

**Total Number of Securities**

**27,336,326**

## Annexure 2

This is page 1 of 5 of Annexure 2 referred to in ASIC Form 603 - Notice of initial substantial holder



Andrew Brown - Company Secretary of Challenger Limited

13/02/2018

Company Name	ACN / Company No.	Country of Incorporation
255 FINANCE INVESTMENTS PTY LTD	164 516 401	AUSTRALIA
255 FINANCE PTY LTD	168 112 507	AUSTRALIA
ACCURIUM HOLDINGS PTY LTD	158 242 936	AUSTRALIA
ACCURIUM PTY LTD	009 492 219	AUSTRALIA
AGRICULTURAL ASSET MANAGEMENT LIMITED	08953424	ENGLAND/WALES
ALLFINE HOLDINGS PTY LTD	100 231 918	AUSTRALIA
ALPHINITY INVESTMENT MANAGEMENT PTY LTD	140 833 709	AUSTRALIA
APPIA EUROPE LIMITED	6490323	ENGLAND/WALES
APPIA FINANCE 2 LIMITED	6538054	ENGLAND/WALES
APPIA FINANCE LIMITED	6490331	ENGLAND/WALES
APPIA GROUP LIMITED	99865	JERSEY
APPIA INVESTMENTS LIMITED	6490313	ENGLAND/WALES
ARDEA INVESTMENT MANAGEMENT PTY LTD	132 902 722	AUSTRALIA
ARETE INVESTMENT PARTNERS PTY LTD	167 156 961	AUSTRALIA
AVENIR CAPITAL PTY LTD	150 790 355	AUSTRALIA
BENTHAM ASSET MANAGEMENT PTY LTD	140 833 674	AUSTRALIA
CDPG AUSTRALIA PTY LIMITED	124 498 095	AUSTRALIA
CDPG LUXEMBOURG HOLDINGS SARL	B 127717	LUXEMBOURG
CDPG LUXEMBOURG II SARL	B 127580	LUXEMBOURG
CDPG LUXEMBOURG SARL	B 127515	LUXEMBOURG
CDPG MALTA LIMITED	C 41110	MALTA
CESCADE PTY LIMITED	096 097 399	AUSTRALIA
CFSG HOLDINGS NO 2 (VICTORIA) PTY LIMITED	107 601 605	AUSTRALIA
CHALLENGER DIRECT PTY LTD	006 475 501	AUSTRALIA
CHALLENGER DIVERSIFIED PROPERTY DEVELOPMENT PTY LIMITED	121 624 833	AUSTRALIA
CHALLENGER DPG FRANCE II SAS	495 391 062	FRANCE
CHALLENGER DPG FRANCE SAS	495 390 392	FRANCE
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND PTE. LTD	200804361D	SINGAPORE
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND, L.P.		CAYMAN ISLANDS
CHALLENGER FINANCIAL SERVICES PTY LIMITED	087 464 131	AUSTRALIA
CHALLENGER FM 2 HOLDINGS PTY LIMITED	080 036 657	AUSTRALIA
CHALLENGER FUNDS MANAGEMENT HOLDINGS PTY LIMITED	107 728 030	AUSTRALIA
CHALLENGER GROUP HOLDINGS LIMITED	002 993 302	AUSTRALIA
CHALLENGER GROUP PTY LIMITED	003 374 196	AUSTRALIA
CHALLENGER GROUP SERVICES (UK) LIMITED	04244127	ENGLAND/WALES
CHALLENGER GROUP SERVICES PTY. LTD.	085 657 307	AUSTRALIA
CHALLENGER HOLDING VAGYONKEZELO KFT	01-09-879644	HUNGARY
CHALLENGER HOME LOAN CORPORATION PTY LTD	058 891 302	AUSTRALIA
CHALLENGER INVENTORY FINANCE SERVICING PTY LIMITED	107 706 810	AUSTRALIA
CHALLENGER INVESTMENT PARTNERS LIMITED	092 382 842	AUSTRALIA
CHALLENGER INVESTMENT SOLUTIONS MANAGEMENT PTY LTD	130 035 353	AUSTRALIA
CHALLENGER JAPAN HOLDINGS KABUSHIKI KAISHA	0100-01-182399	JAPAN
CHALLENGER JAPAN HOLDINGS PTY LIMITED	617 208 205	AUSTRALIA

## Annexure 2

This is page 2 of 5 of Annexure 2 referred to in ASIC Form 603 - Notice of initial substantial holder



Andrew Brown - Company Secretary of Challenger Limited

13/02/2018

Company Name	ACN / Company No.	Country of Incorporation
CHALLENGER JAPAN KABUSHIKI KAISHA	0100-01-182920	
CHALLENGER JERSEY I3 LIMITED	95120	JERSEY
CHALLENGER KABUSHIKI KAISHA	0100-01-182872	
CHALLENGER LBC TERMINALS HOLDING COMPANY LIMITED	C41149	MALTA
CHALLENGER LBC TERMINALS LIMITED	C41150	MALTA
CHALLENGER LIFE CDI NOMINEES PTY LTD	055 293 644	AUSTRALIA
CHALLENGER LIFE COMPANY HOLDINGS PTY LTD	006 381 193	AUSTRALIA
CHALLENGER LIFE COMPANY LIMITED	072 486 938	AUSTRALIA
CHALLENGER LIFE DEBT INVESTMENTS (EUROPE) LIMITED	07626067	ENGLAND/WALES
CHALLENGER LIFE FUND PROPERTY INVESTMENTS PTY LTD	161 212 693	AUSTRALIA
CHALLENGER LIFE INVESTMENTS UK LIMITED	6067787	ENGLAND/WALES
CHALLENGER LIFE NOMINEES NO.2 PTY LTD	078 627 013	AUSTRALIA
CHALLENGER LIFE NOMINEES NO.3 PTY LIMITED	151 482 147	AUSTRALIA
CHALLENGER LIFE NOMINEES PTY LTD	091 336 793	AUSTRALIA
CHALLENGER LIFE OFFSHORE INVESTMENTS LIMITED	105145	JERSEY
CHALLENGER LIFE SUBSIDIARY HOLDINGS LTD	099 742 122	AUSTRALIA
CHALLENGER LIMITED	106 842 371	AUSTRALIA
CHALLENGER LUXEMBOURG HOLDING NO.1A SARL	B124890	LUXEMBOURG
CHALLENGER LUXEMBOURG HOLDING NO.1B SARL	B124891	LUXEMBOURG
CHALLENGER LUXEMBOURG HOLDING NO.2 SARL	B124889	LUXEMBOURG
CHALLENGER MANAGED INVESTMENTS (INTERNATIONAL) PTY LIMITED	120 871 212	AUSTRALIA
CHALLENGER MANAGEMENT SERVICES (UK) LIMITED	06393787	ENGLAND/WALES
CHALLENGER MARGIN LENDING PTY LIMITED	091 338 822	AUSTRALIA
CHALLENGER MBK EMERGING MARKET INFRASTRUCTURE FUND GP LTD	WK-209744	CAYMAN ISLANDS
CHALLENGER MBK FUND MANAGEMENT PTE. LTD	200804360M	SINGAPORE
CHALLENGER MORTGAGE MANAGEMENT PTY LTD	087 271 109	AUSTRALIA
CHALLENGER NON-CONFORMING FINANCE PTY LTD	107 725 486	AUSTRALIA
CHALLENGER ORIGINATOR FINANCE PTY LIMITED	095 085 466	AUSTRALIA
CHALLENGER PROPERTY ASSET MANAGEMENT PTY LTD	077 569 021	AUSTRALIA
CHALLENGER RETIREMENT AND INVESTMENT SERVICES LIMITED	115 534 453	AUSTRALIA
CHALLENGER SECURITISATION MANAGEMENT PTY LTD	100 346 898	AUSTRALIA
CHALLENGER SKYBRIDGE (CAPITAL II) INVESTMENT LLP	OC338355	ENGLAND/WALES
CHALLENGER SKYBRIDGE (FUND SLP) JERSEY LIMITED	100742	JERSEY
CHALLENGER SKYBRIDGE (GP HOLDINGS) INVESTMENT LLP	OC338388	ENGLAND/WALES
CHALLENGER SKYBRIDGE (GROUP) HOLDING COMPANY PTY LTD	130 888 327	AUSTRALIA
CHALLENGER SKYBRIDGE (HASTINGS) HOLDING COMPANY PTY LTD	130 888 274	AUSTRALIA
CHALLENGER SKYBRIDGE (HASTINGS) INVESTMENT LLP	OC338387	ENGLAND/WALES
CHALLENGER SKYBRIDGE FUND (LP) JERSEY LIMITED	100741	JERSEY
CHALLENGER SPECIAL SERVICING PTY LIMITED	107 707 415	AUSTRALIA
CHALLENGER SPECIALISED FINANCE NO.2 PTY LTD	168 107 355	AUSTRALIA
CHALLENGER TREASURY LIMITED	093 307 996	AUSTRALIA
CHALLENGER UK TERMINALS LIMITED	95751	JERSEY
CHALLENGER WELCOME BREAK LIMITED	99827	JERSEY

## Annexure 2

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Company Name	ACN / Company No.	Country of Incorporation
CHALLENGER WHOLESALE FINANCE HOLDINGS PTY LIMITED	087 284 240	AUSTRALIA
CHALLENGER WIND HOLDINGS PTY LIMITED	151 496 061	AUSTRALIA
CLASHFERN INVESTMENTS (UK) LIMITED	4558112	ENGLAND/WALES
CLS US HOLDINGS, LLC	5302598	UNITED STATES
CPHIC INVESTMENTS PTY LTD	093 340 526	AUSTRALIA
CSPP1 MAITLAND PTY LTD	122 460 968	AUSTRALIA
CSPP1 MAVIS COURT PTY LTD	122 461 983	AUSTRALIA
FIDANTE PARTNERS (GUERNSEY) LIMITED	40288	GUERNSEY
FIDANTE PARTNERS ALPHINITY HOLDINGS PTY LTD	140 716 016	AUSTRALIA
FIDANTE PARTNERS ARDEA HOLDINGS PTY LTD	133 865 853	AUSTRALIA
FIDANTE PARTNERS ARETE HOLDINGS PTY LTD	143 836 373	AUSTRALIA
FIDANTE PARTNERS AVENIR CAPITAL HOLDINGS PTY LTD	616 504 502	AUSTRALIA
FIDANTE PARTNERS BENTHAM HOLDINGS PTY LTD	140 715 573	AUSTRALIA
FIDANTE PARTNERS EUROPE LIMITED	04040660	ENGLAND/WALES
FIDANTE PARTNERS GP US LLC	5651702	UNITED STATES
FIDANTE PARTNERS HOLDINGS (GUERNSEY) LIMITED	43315	GUERNSEY
FIDANTE PARTNERS HOLDINGS EUROPE LIMITED	06172534	ENGLAND/WALES
FIDANTE PARTNERS HOLDINGS PTY LIMITED	123 318 650	AUSTRALIA
FIDANTE PARTNERS INVESTMENT FUNDS PUBLIC LIMITED COMPANY	533320	IRELAND
FIDANTE PARTNERS KAPSTREAM HOLDINGS PTY LIMITED	123 319 460	AUSTRALIA
FIDANTE PARTNERS LENNOX HOLDINGS PTY LIMITED	616 975 565	AUSTRALIA
FIDANTE PARTNERS LIMITED	002 835 592	AUSTRALIA
FIDANTE PARTNERS MERLON HOLDINGS PTY LTD	140 715 662	AUSTRALIA
FIDANTE PARTNERS METISQ HOLDINGS PTY LTD	143 376 961	AUSTRALIA
FIDANTE PARTNERS NOVAPORT HOLDINGS PTY LTD	140 715 797	AUSTRALIA
FIDANTE PARTNERS R&M HOLDINGS PTY LIMITED	152 375 436	AUSTRALIA
FIDANTE PARTNERS SERVICES LIMITED	119 605 373	AUSTRALIA
FIDANTE PARTNERS TEMPO HOLDINGS PTY LTD	167 321 262	AUSTRALIA
FIDANTE PARTNERS US LLC	5651705	UNITED STATES
FIDANTE PARTNERS USA LLC	81-4925448	UNITED STATES
FIDANTE PARTNERS WAVESTONE HOLDINGS PTY LIMITED	133 626 276	AUSTRALIA
FIDANTE PARTNERS WHITEHELM HOLDINGS PTY LTD	169 043 903	AUSTRALIA
FIDANTE PARTNERS WYETREE LIMITED	09387239	ENGLAND/WALES
GASVALPO S.A.	96.960.800-6	CHILE
GREENCAPE CAPITAL PTY LTD	120 328 529	AUSTRALIA
GV CAYMAN COMPANY LIMITED	OG-206918	CAYMAN ISLANDS
GV CHILE HOLDING LIMITADA	124311723611675	CHILE
GV CHILE LIMITADA	124301725311696	CHILE
GV JERSEY HOLDING COMPANY LIMITED	100293	JERSEY
GV JERSEY TRUSTEE COMPANY LIMITED	100294	JERSEY
GV JERSEY TRUSTEE COMPANY NO. 2 LIMITED	100367	JERSEY
HOWARD COMMERCIAL LENDING PTY LTD	000 033 143	AUSTRALIA
KUDU INVESTMENT MANAGEMENT LLC	1231609	UNITED STATES

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Company Name	ACN / Company No.	Country of Incorporation
KUDU INVESTMENT PARTNERS I, LP	47-2497501	UNITED STATES
KUDU INVESTMENTS GP LLC	1244682	UNITED STATES
LANV PTY LTD	147 224 502	AUSTRALIA
LBC TANK TERMINALS (JERSEY) LIMITED	97371	JERSEY
LEASE COLLATERAL NO.2 PTY LTD	168 112 481	AUSTRALIA
LEASE COLLATERAL PTY LTD	168 112 472	AUSTRALIA
LEASE FUNDING MANAGEMENT PTY LTD	168 112 490	AUSTRALIA
LENNOX CAPITAL PARTNERS PTY LIMITED	617 001 966	AUSTRALIA
MAITLAND NOMINEE HOLDINGS PTY LIMITED	122 853 114	AUSTRALIA
MAVIS COURT DEVELOPMENT CO PTY LTD	124 112 956	AUSTRALIA
MAWBURY PTY LIMITED	096 097 479	AUSTRALIA
MERLON CAPITAL PARTNERS PTY LTD	140 833 683	AUSTRALIA
METISQ CAPITAL HOLDINGS PTY LTD	158 011 351	AUSTRALIA
METISQ CAPITAL PTY LTD	104 642 613	AUSTRALIA
METISQ CAPITAL SINGAPORE PTE. LTD.	200604549G	SINGAPORE
METISQ LIBRA GREATER CHINA EQUITY FUND LTD.	WK-237319	CAYMAN ISLANDS
MIR GREATER CHINA PTE LTD	200715836D	SINGAPORE
MIR LIBRA CAPITAL MANAGEMENT LTD	236748	CAYMAN ISLANDS
NOVAPORT CAPITAL PTY LTD	140 833 656	AUSTRALIA
OAKLANDS HILL PTY LTD	149 814 559	AUSTRALIA
OAKLANDS HILL WIND FARM PTY LTD	126 595 935	AUSTRALIA
OFFSHORE REINSURER (BERMUDA) COMPANY LIMITED	51746	BERMUDA
OIKOS LIMITED	2705354	ENGLAND/WALES
OIKOS STORAGE LIMITED	315280	ENGLAND/WALES
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES FUND LTD.	212456	CAYMAN ISLANDS
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES MASTER FUND L.P.	27263	CAYMAN ISLANDS
RESONANCE ASSET MANAGEMENT LIMITED	09028327	ENGLAND/WALES
SABRAND LIMITED	126677	CYPRUS
STRUCTURED CREDIT RESEARCH LLP	OC328062	ENGLAND/WALES
TALAVERA HERRING PTY LIMITED	086 068 984	AUSTRALIA
TEMPO ASSET MANAGEMENT PTY LTD	167 321 637	AUSTRALIA
THE LIBERTY GROUP CONSORTIUM PTY LTD	082 564 289	AUSTRALIA
TLG SERVICES PTY LIMITED	092 500 608	AUSTRALIA
TLGH PTY LIMITED	092 927 467	AUSTRALIA
TRE DATA CENTRES CANBERRA PTY LTD	141 881 227	AUSTRALIA
US LLC HOLDINGS PTY LTD	130 888 292	AUSTRALIA
US LLC INVESTMENTS LLC	36-4811214	UNITED STATES
WATER VENTURES LIMITED	09592184	ENGLAND/WALES
WATERFORD COUNTY PTY LIMITED	122 853 089	AUSTRALIA
WAVESTONE CAPITAL PTY LIMITED	120 179 419	AUSTRALIA
WELCOME BREAK CAYMAN LIMITED	FC027450	CAYMAN ISLANDS
WELCOME BREAK GROUP HOLDINGS LIMITED	FC027451	CAYMAN ISLANDS
WELCOME BREAK GROUP LIMITED	03147949	ENGLAND/WALES

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### Country of Incorporation

WELCOME BREAK HOLDINGS (1) LIMITED	04099287	ENGLAND/WALES
WELCOME BREAK HOLDINGS (2) LIMITED	04379574	ENGLAND/WALES
WELCOME BREAK HOLDINGS LIMITED	03290817	CAYMAN ISLANDS
WELCOME BREAK LIMITED	01735476	ENGLAND/WALES
WELCOME BREAK NO.1 LIMITED	08331837	ENGLAND/WALES
WELCOME BREAK NO.2 LIMITED	08331870	ENGLAND/WALES
WELCOME BREAK NO.3 LIMITED	08331918	ENGLAND/WALES
WELCOME BREAK SERVICES LIMITED	04099292	ENGLAND/WALES
WYETREE FUNDS PLC	520464	IRELAND