



15 February 2018

Debt Facility Extension

APN Property Group Limited (**APN**) is pleased to advise that it has extended its \$8.0 million debt facility agreement (**Facility**) with Macquarie Bank Limited until 31 March 2020.

This Facility is used to enhance APN's balance sheet flexibility, including supporting growth initiatives and new investment opportunities for APN's new and existing funds.

The key terms of this Facility are:

Amount: \$8.0 million

Expiry: 31 March 2020

Security: Mortgage over specified assets

Current 'all in' cost (fully drawn basis): ~5.55% (BBSW + Margin)

The Facility is subject to covenants customary to a facility of this nature including a Loan to Value ratio, Distribution Cover Ratio and Negative Pledge.

ENDS

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About APN Property Group

APN Property Group Limited (ASX code: APD) is a specialist real estate investment manager. Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors. APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

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