

# PUBLIC HOLDINGS (AUSTRALIA) LIMITED

A.C.N. 000 332 918

15 February 2018

## **Public Holdings (Australia) Limited ('Company') Net Tangible Assets in accordance with Listing Rule 4.12**

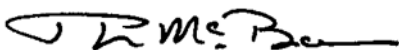
The Company announced to the ASX on 17 January 2018 that it is to become a significant WA gold and base metals explorer with agreements to acquire three key assets. The Company proposes to raise up to \$7.5 million through a public offering at a subscription price of 4 cents per share, which includes a free 1 for 1 attaching 2-year listed option exercisable at 6 cents per share.

In order to fund the cost of the prospectus and other working capital requirements prior to re-listing with the ASX, the Company raised additional funds by issuing Convertible Notes during December 2017.

Net tangible assets at 31 January 2018:

1. Cash position: \$269,993.
2. Net Tangible Asset backing of the Company's securities approximates \$0.007 per share after treating the convertible note as equity for the purposes of the financial statements at year end 31 December 2017.

**For and on behalf of Public Holdings (Australia) Limited**



**David McBain  
Company Secretary**