

ASX Announcement

20 February 2018

R&D Rebate Received and Pay Down of Short Term Funding

Melbourne Australia: Connexion Media Limited (ASX:CXZ), an innovator and leader in the connected car market, advises that it has received the net 2017 Research and Development Rebate (R&D Rebate) of \$1,339,455.09.

The Company will proceed to pay down the Short-Term Facility provided by Principis Master Fund SPC – Lucerne Composite Master Fund SP, which has an outstanding balance of \$808,100 (principal and capitalised interest), and will proceed to seek the release of any associated security.

The receipt of the R&D Rebate and repayment of debt follows the successful negotiation and conversion of all outstanding convertible note holders in November 2017.

Ends

Media queries:

Yutong Meng

Connexion Media

Email: Yutong.Meng@connexionltd.com

About Connexion Media

Connexion Media specialises in developing and commercialising smart car software apps and services for internet-connected vehicles and mobile devices. The Company is headquartered in Melbourne, Australia and currently has offices in Cambridge and Detroit.

Connexion has two core products in commercialisation, CXZ Telematics and miRoamer. CXZ Telematics is a highly sophisticated smart car solution that allows car fleet managers to manage an entire fleet of vehicles from a mobile phone or computer and deliver cost efficiencies through reduced maintenance costs. CXZ Telematics is able to track a range of real time and historical data including vehicle locations, distance travelled, fuel consumption, battery life, engine performance and absolute and average speeds travelled. It is also able to monitor driver behaviour and instantly send notifications and alarms to vehicle owners and fleet managers.

miRoamer is a next generation internet radio product that allows users to pick up radio stations from broad geographies, including international stations. miRoamer has become the world leader in internet radio technology, delivering a superior understanding of the technical, content and marketing demands of radio manufacturers and car makers alike.