



TREASURY WINE ESTATES

21 February 2018

ASX ANNOUNCEMENT

Colleen Jay to join Treasury Wine Estates as a Non-Executive Director

Treasury Wine Estates Ltd (ASX: TWE) today announced the appointment of Colleen Jay to the Company's Board as an independent Non-Executive Director, and member of the Audit and Risk Committee.

Ms Jay is a United States resident with extensive experience in the fast-moving consumer goods industry, acquired over a long and successful career at Procter & Gamble (P&G, NYSE: PG), an American multinational consumer goods company, between 1985 and 2017. She has held a number of senior leadership roles at P&G, including President of Global Retail Hair Care & Colour and her most recent position as President of the US\$5 billion Global Beauty Specialty business, where she also led a complex transition and divestiture of several businesses.

Ms Jay has significant global experience having lived and worked in the United States, Europe, China and Canada. Her leadership experience includes significant global line operational leadership, strategy, global brand building, transformational innovation and M&A.

Ms Jay is currently an independent Non-Executive Director at The Cooper Companies (NYSE: COO), and sits on the Organisation and Compensation Committee and Corporate Governance/Nominating Committee.

Commenting on the appointment, TWE's Chairman, Paul Rayner, said: "I am delighted to welcome Colleen Jay to the TWE Board, a highly respected senior executive with extensive experience in the consumer goods industry across a number of markets. Her expertise in growing and transforming brands and businesses makes her a strong addition to the Board".

Ms Jay's appointment will be effective from 1 April 2018, and is conditional upon receipt of approval from a number of Australian state based liquor licensing authorities.

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